

## 2007-2008 SENATE RETIREMENT COMMITTEE ROSTER

### **Senator Bill Heath**

#### **Chairman**

District 31  
2225 Cashtown Road  
Bremen, Georgia 30110-3504

### **Senator Nancy Schaefer**

#### **Vice Chairman**

District 50  
458 Yates Circle  
Clarksville, Georgia 30523

### **Senator Preston Smith**

#### **Secretary**

District 52  
Post Office Box 1953  
Rome, Georgia 30162-1953

### **Senator Gail Davenport**

District 44  
7740 Fielder Road  
Jonesboro, Georgia 30236

### **Senator Jack Murphy**

District 27  
3830 Adams Road  
Cumming, Georgia 30041

### **Senator Doug Stoner**

District 6  
Post Office Box 1781  
Smyrna, Georgia 30081

### **Senator Horacena Tate**

District 38  
201 Joseph Lowery Boulevard, Northwest  
Atlanta, Georgia 30314

## **Senate Retirement Committee**

1. Quorum of the Committee shall be four (4) members.
2. The Chairman shall determine which bills and resolutions are to be considered and the order in which said measures are considered.
3. The Chairman shall have the authority to refer bills and resolutions to subcommittee for study. Such subcommittees, in turn, shall have the authority to make recommendations on such measures to the full committee.
4. The Committee shall convene, recess, put all questions and adjourn upon order of the Chairman, subject to the rules of the Senate.
5. The Committee shall not vote on any bill until the author or his/her designee has been given the opportunity to appear and be heard. The principal author shall be the legislator whose name appears first on the list of authors.
6. Any member or members of the Committee who disagree with the majority report of the Committee shall be privileged to file a minority report.
7. No official action may be taken on any fiscal bill before the Committee unless the proper fiscal note (Actuarial study on bills having a fiscal impact) is attached.
8. The rules of the Committee will prevail in all matters not covered by Senate rules or by the "Public Retirement Systems Standards Law".
9. After adoption, these rules may be amended upon motion duly made, seconded, and subsequently approved by a two-thirds vote of the members of the Committee.
10. All retirement bills with either a fiscal or non-fiscal impact shall not be put to Final passage by the Committee until such bills comply with provisions of the "Public Retirement Systems Standards Law".
11. The secretary of the Committee shall distribute a copy of these rules to all members of the Senate and House Retirement Committees.

## **Senate Retirement Committee**

The Senate Retirement Committee met on **Thursday, February 1, 2007** in room 450 of the Capitol. The meeting was called to order by Chairman Bill Heath of the 31<sup>st</sup> at 8:17 a.m.

Members present: Senators Heath of the 31<sup>st</sup>, Davenport of the 44<sup>th</sup>, and Tate of the 38<sup>th</sup>.

Chairman Heath and Representative Ben Bridges introduced Mr. C. William Cary, Chief Investment Officer and Ms. Nancy Boedy, Co-Chief Investment Officer of the Division of Investment Services of the Employees and Teachers Retirement Systems.

Mr. Cary and Ms. Boedy spoke about the Investment Services Division of the Employees and Teachers Retirement Systems.

The meeting adjourned at 8:46 a.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## **Senate Retirement Committee**

The Senate Retirement Committee met on **Wednesday, February 21, 2007** in room 125 of the Capitol. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 1:07 p.m.

Members present: Senators Heath of the 31<sup>st</sup>, Schaefer of the 50<sup>th</sup>, Smith of the 52<sup>nd</sup>, Davenport of the 44<sup>th</sup>, Murphy of the 27<sup>th</sup>, and Tate of the 38<sup>th</sup>.

The rules of the committee were discussed. Senator Murphy made a motion to adopt the Rules and Senator Schaefer seconded the motion. The motion passed unanimously.

**[SB 47](#) (Seabaugh, 28<sup>th</sup>) School Districts; agree to assist employees in qualified investment plan; define certain terms; provide for certain offenses/penalties**

Senator Seabaugh spoke to the bill.

Chairman Heath made a motion to strike lines 1-4 on page 4. Senator Murphy seconded the motion. The motion passed unanimously.

Senator Smith made a motion of **DO NOT PASS**. There was no second.

Chairman Heath appointed Senator Smith, Senator Murphy and Senator Tate to serve on a study committee for [SB 47](#).

**[SB 80](#) (Hill, 32<sup>nd</sup>) Public Retirement Systems; define terms; alternative investments; provide code of ethics**

Senator Judson Hill spoke to the bill.

Mr. Charlie Roberts with the Georgia Retired Educators Association stated that he does not want the Teachers Retirement System to be included in this bill.

Senator Judson Hill assured him that they are not included in this legislation.

Mr. Tom Womack with the Professional Association of Georgia Educators stated that he is opposed to this bill.

Senator Murphy made a motion of **DO PASS [SB 80](#)**. Senator Schaefer seconded the motion. The motion failed (3-3). Senators Heath, Schaefer and Murphy voted for the motion. Senators Smith, Davenport and Tate opposed the motion.

The meeting adjourned at 2:04 p.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## Senate Retirement Committee

The Senate Retirement Committee met on **Tuesday, February 27, 2007** in room 450 of the Capitol. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 2:04 p.m.

Members present: Senators Heath of the 31<sup>st</sup>, Schaefer of the 50<sup>th</sup>, Smith of the 52<sup>nd</sup>, Davenport of the 44<sup>th</sup>, and Tate of the 38<sup>th</sup>.

### **SB 80 (Hill, 32<sup>nd</sup>) Public Retirement Systems; define terms; alternative investments; provide code of ethics**

Senator Judson Hill spoke briefly to the bill. There had been much discussion on this bill in the Senate Retirement Committee meeting on February 21, 2007.

Senator Smith made the motion of **DO PASS**. Senator Schaefer seconded the motion. Senators Heath, Schaefer and Smith voted yea and Senators Davenport and Tate voted nay. The motion passed.

Senator Murphy arrived at 2:09 p.m.

Senator Stoner arrived at 2:10 p.m.

### **SB 160 (Heath, 31<sup>st</sup>) Retirement; authority to increase benefits; shall terminate; July 1, 2007**

Mr. Mike Nehf, Executive Director of the Georgia Employees' Retirement System, spoke to the bill.

Mr. Tom Womack, Director of Legal and Legislative Services for the Professional Association of Georgia Educators spoke and said he had some concerns about the bill.

Mr. Charlie Roberts with the Georgia Retired Educators Association spoke in opposition to the bill.

Senator Murphy made the motion of **DO PASS SB 160**. Senator Stoner seconded the motion.

Senator Tate stated that she had concerns about the legislation.

The motion passed unanimously.

### **SB 161 (Heath, 31<sup>st</sup>) Retirement; disability benefits; physical exam done at convenient place of beneficiary; delete provisions**

Mr. Mike Nehf, Executive Director of the Georgia Employees' Retirement System spoke to the bill.

Senator Stoner made the motion **DO PASS [SB 161](#)**. Senator Smith seconded the motion. The motion passed unanimously.

**[SB 162](#) (Heath, 31<sup>st</sup>) Retirement; person who becomes member; disability benefit; actual years of creditable service**

Mr. Mike Nehf, Executive Director of the Georgia Employees' Retirement System spoke to the bill.

Senator Schaefer made the motion of **DO PASS [SB 162](#)**. Senator Murphy seconded the motion. Senator Davenport voted nay. Senators Heath, Schaefer, Smith, Murphy, Stoner, and Tate voted yea. The motion passed (6- 1).

**[SB 174](#) (Grant, 25<sup>th</sup>) Public Officers/Employees; development of medical/physical fitness standards; appointment of medical review board**

Senator Johnny Grant of the 25<sup>th</sup> district spoke to the bill.

Senator Murphy made the motion of **DO PASS [SB 174](#)**. Senator Tate seconded the motion. The motion passed unanimously.

The meeting adjourned at 2:58 p.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## Senate Retirement Committee

The Senate Retirement Committee met on **Thursday, March 15, 2007** in room 125 of the Capitol. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 1:06 p.m.

Members present: Senators Heath of the 31<sup>st</sup>, Schaefer of the 50<sup>th</sup>, Smith of the 52<sup>nd</sup>, Davenport of the 44<sup>th</sup>, Murphy of the 27<sup>th</sup>, Stoner of the 6<sup>th</sup>, and Tate of the 38<sup>th</sup>.

**SB 156 (Balfour, 9<sup>th</sup>) Retirement; counties, municipal corporations; post-employment benefits; define certain terms**

Senator Balfour spoke to the bill.

Senator Murphy made a motion of **DO PASS BY SUBSTITUTE SB 156**. Senator Smith seconded the motion. The motion passed unanimously.

The meeting adjourned at 1:11 p.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## Senate Retirement Committee

The Senate Retirement Committee met on **Monday, March 19, 2007** in room 125 of the Capitol. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 2:00 p.m.

Members present: Senators Heath of the 31<sup>st</sup>, Schaefer of the 50<sup>th</sup>, Davenport of the 44<sup>th</sup>, Murphy of the 27<sup>th</sup>, and Tate of the 38<sup>th</sup>.

### **HB 106 (Bridges, 10<sup>th</sup>) Peace Officers' Annuity and Benefit Fund; retirement benefit options; provide**

Mr. Bob Carter, Executive Director of the Peace Officers Annuity Fund, spoke to the bill.

### **HB 213 (Bridges, 10<sup>th</sup>) Deferred compensation plans; state employees; special pay plan; repeal**

Mr. Mike Nehf, Executive Director of the Employees' Retirement System, spoke to the bill.

Senator Murphy made the motion of **DO PASS HB 106**. Senator Schaefer seconded the motion. The motion passed unanimously.

Senator Schaefer made the motion of **DO PASS HB 213**. Senator Davenport seconded the motion. The motion passed unanimously.

The meeting adjourned at 2:07 p.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## **Senate Retirement Committee**

The Senate Retirement Committee met on **Tuesday, April 10, 2007** in room 125 of the Capitol. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 10:00 a.m.

Members present: Senators Heath of the 31<sup>st</sup>, Smith of the 52<sup>nd</sup>, Davenport of the 44<sup>th</sup>, and Stoner of the 6<sup>th</sup>.

### **HB 448 (Bridges, 10<sup>th</sup>) Retirement; term life insurance; certain eligible persons; establish two funds**

Mr. Mike Nehf, Executive Director of the Employees' Retirement System of Georgia, presented the bill.

Senator Smith made the motion of **DO PASS BY SUBSTITUTE HB 448**. Senator Stoner seconded the motion. The motion passed unanimously.

The meeting adjourned at 10:15 a.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

## Senate Retirement Committee

The Senate Retirement Committee met on Tuesday, **April 17, 2007** in the Senate Mezzanine. The meeting was called to order by Chairman Heath of the 31<sup>st</sup> at 8:02 a.m.

Members present: Senators Heath of the 31<sup>st</sup>, Smith of the 52<sup>nd</sup>, Murphy of the 27<sup>th</sup>, and Tate of the 38<sup>th</sup>.

### **HB 318 (Benton, 31<sup>st</sup>) Public Retirement Systems Investment Authority Law; change certain provisions**

Representative Benton spoke to the bill.

Senator Smith made the motion of **DO PASS HB 318**. Senator Murphy seconded the motion. The motion passed unanimously.

The meeting adjourned at 8:06 a.m.

/s/ Senator Preston Smith, 52<sup>nd</sup>  
Secretary

/s/ Jamie Martinez  
Recording Secretary

May 24, 2007

Mr. Bob Ewing  
Secretary of the Senate  
Room 353 State Capitol Building  
Atlanta, Georgia 30334

Mr. Secretary,

I am returning the following bills assigned to the Senate Retirement Committee for the 2007 session of the General Assembly.

No action was taken on the following legislation:

[SB 47](#)  
[SB 112](#)  
[SB 127](#)  
[SB 163](#)  
[SB 195](#)  
[SB 199](#)  
[SB 240](#)  
[SB 326](#)  
[SB 327](#)  
[SB 328](#)  
[SB 329](#)  
[SB 330](#)  
[SB 333](#)  
[SR 228](#)

Sincerely,

/s/ Jamie Martinez  
Recording Secretary  
Senate Retirement Committee