

**Members of the Senate Banking and Financial Institutions Committee
2010 Session**

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Senate Banking and Financial Institutions Committee
2010
Rules of Operation

1. These Committee Rules of Operation shall be consistent with the Senate Rules regarding establishment of Rules of Operation.
2. All meetings of the Committee shall be open to the public in accordance with Senate Rule 1- 5.1.
3. The Committee shall meet at the time and place designated by the Secretary of the Senate and approved by the Committee on Administrative Affairs.
4. The Committee Quorum shall be six (6) members.
5. The Chairman shall determine bills and resolutions to be considered and the order in which such are called.
6. The Chairman shall have the authority to refer bills and resolutions to subcommittees for study. Such subcommittees shall have the authority to make recommendations to the full committee. All actions of any subcommittee shall be approved or disapproved by the standing committee.
7. The Committee shall convene, recess, and adjourn upon the order of the Chairman.
8. Committee rules may be amended by a two-thirds vote of the full membership of the Committee.
9. A bill, resolution, or other matter shall be considered only after presentation by its principal author or his or her designee. The principal author shall be notified in writing at his or her Capitol office no less than twenty-four (24) hours prior to the scheduled presentation. In the event more than one member of the General Assembly has signed a measure, the principal author shall be the one whose name appears first in the list of authors.
10. Precedence of motions shall be as set out in Senate Rule 2-5.3.
11. The proceedings of all meetings shall be reduced to writing. The recording of the minutes of the committee and subcommittee meetings shall comply with Senate Rule 2-1.7(d).
12. Any member or members of the committee who disagree with the majority committee report shall have the privilege of filing a minority report. The minority report must state succinctly the reasons for the dissent.
13. Where the Committee rules are silent on a specific issue, the Rules of the Senate shall apply.

**MINUTES OF THE SENATE BANKING AND FINANCIAL INSTITUTIONS
COMMITTEE
Tuesday, February 9th, 2010**

The Senate Banking and Financial Institutions Committee held its first meeting of the 2010 Session on Tuesday, February 9th, in room 450 of the Capitol. Chairman Bill Hamrick called the meeting to order at 8:35 a.m. Members present at the meeting were as follows:

Senator Bill Hamrick, 30 th , Chairman	Senator Greg Goggans, 7 th
Senator Ralph Hudgens, 47 th , Vice Chair	Senator Ed Harbison, 15 th
Senator Jim Butterworth, 50 th , Secretary	Senator Jeff Mullis, 53 rd , Ex-Officio
Senator John Bulloch, 11 th	Senator Jack Murphy, 27 th
Senator John Crosby, 13 th	Senator Chip Pearson, 51 st , Ex-Officio

NOTE: Senators Rogers 21st, Shafer, 48th, and Thompson, 33rd, were absent from the meeting.

Chairman Hamrick called the meeting to order, and welcomed Senator Jim Butterworth to the committee. The Committee Rules were read and Chairman Hamrick asked for a motion on the adoption of the rules. Senator Hudgens made a motion to adopt the rules, and Senator Mullis seconded the motion. The vote was unanimous in favor of adoption of the rules.

RULES ADOPTED

NOTE: Yeas were Senators Hudgens, Butterworth, Bulloch, Crosby, Goggans, Harbison, Mullis, Murphy and Pearson.

HB 926 (Mills, James 25th) **Obligations of a bank; certain renewals or restructuring of loans; exempt**

Representative James Mills, 25th, presented **HB 926** to the committee. Rep Mills stated this bill added language that would allow the Department of Banking and Finance to renew performing loans from state chartered banks. Banking Commissioner, **Rob Braswell**, spoke in favor of the legislation stating that this bill would simply give state banks some loan renewal flexibility that would be in line with the federal guidelines already in place. Senator Murphy moved **HB 926 Do Pass**. Senator Hudgens seconded the motion, and **HB 926** passed unanimously **9 to 0**. Chairman Hamrick stated that Senator Butterworth would be the Senate sponsor of this legislation.

HB 926 DO PASS

NOTE: Yeas were Senators Hudgens, Butterworth, Bulloch, Crosby, Goggans, Harbison, Mullis, Murphy and Pearson.

With no further business, Chairman Hamrick, 30th, adjourned the meeting at 9:05 a.m.

Respectfully submitted,

/s/ Senator Jim Butterworth, 50th, Secretary

/s/ Laurie Sparks, Recording Secretary

**MINUTES OF THE SENATE BANKING AND FINANCIAL INSTITUTIONS
COMMITTEE
Tuesday, March 16, 2010**

The Senate Banking and Financial Institutions Committee held its second meeting of the 2010 Session on Tuesday, March 16th, in room 125 of the Capitol. Chairman Bill Hamrick called the meeting to order at 2:30 p.m. and immediately adjourned at 2:31 p.m. as a quorum for a hearing on [SB 483](#) could not be achieved because of scheduling conflicts. Members present at the meeting were as follows:

Senator Bill Hamrick, 30 th , Chairman	Senator Greg Goggans, 7 th
Senator Jim Butterworth, 50 th , Secretary	Senator Jeff Mullis, 53 rd , Ex-Officio
Senator John Bulloch, 11 th	Senator Jack Murphy, 27 th

NOTE: Senators Hudgens, 47th, Crosby, 13th, Harbison, 15th, Pearson, 51st, Rogers 21st, Shafer, 48th, and Thompson, 33rd, were absent from the meeting.

With no further business, Chairman Hamrick, 30th, adjourned the meeting at 2:31 p.m.

Respectfully submitted,

/s/ Senator Jim Butterworth, 50th, Secretary

/s/ Laurie Sparks, Recording Secretary

May 5, 2010

Honorable Bob Ewing
Secretary of the Senate
State Capitol
Room 353
Atlanta, GA 30334

Dear Mr. Ewing:

Along with the minutes of the **Senate Banking and Financial Institutions Committee**, I am returning the following Bills and Resolutions:

[SB 54](#)

[SB 139](#)

[SB 140](#)

[SB 249](#)

[SR 759](#)

[SB 416](#)

[SB 483](#)

Respectfully submitted,

/s/ Laurie Sparks
Recording Secretary
Senate Banking and Financial Institutions Committee