

2017 SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

Sen. William Ligon, Jr., Chairman

District 3
158 Scranton Connector
Brunswick, GA 31525

Sen. Jesse Stone

District 23
827 N. Liberty Street
Waynesboro, GA 30830

Sen. John F. Kennedy, Vice-Chairman

District 18
231 Riverside Drive
Macon, GA 31201

Sen. Bruce Thompson

District 14
25 Hawks Branch Lane
White, GA 30184-3244

Sen. Michael Williams, Secretary

District 27
3482 Keith Bridge Rd Ste 310
Cumming, GA 30041

Sen. Ed Harbison

District 15
P.O. Box 1292
Columbus, GA 31902

Sen. Burt Jones

District 25
407 East Second Street
Jackson, GA 30233

Sen. Emanuel Jones

District 10
P.O. Box 370244
Decatur, GA 30037

Sen. Butch Miller

District 49
2420 Browns Bridge Road
Gainesville, GA 30504

Sen. Michael Rhett

District 33
P.O. Box 777
Marietta, GA 30061

Sen. David Shafer, Ex-Officio

District 48
P.O. Box 880
Duluth, GA 30096

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS**

January 25, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, January 25, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Emanuel Jones (10th)
Sen. Jesse Stone (23rd)
Sen. Bruce Thompson (14th)

NOTE: Sen. Ed Harbison (15th), Sen. Burt Jones (25th), Sen. Butch Miller (49th), Sen. Michael Rhett (33rd), and Sen. David Shafer (48th), Ex-Officio, were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:00 p.m.

Chairman Ligon, Jr. (3rd) presented the Committee Rules. Sen. Kennedy (18th) made a motion that the Committee Rules **Do Pass**. Sen. Williams (27th) seconded the motion. The motion passed unanimously and a copy of the Rules is attached.

With no further business, the meeting was adjourned at 3:30 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi'el Bland, Recording Secretary

SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS
RULES 2017-2018 Term

1. The Committee Quorum shall be six (6) members.
2. The Chairman shall determine bills and resolutions to be considered and the order in which such are considered.
3. The Chairman shall have the authority to refer bills and resolutions to Subcommittees for study. Such Subcommittees shall have the authority to make recommendations to the full Committee. All actions of any Subcommittee shall be approved or disapproved by the standing Committee.
4. The Committee shall convene, recess, put all questions, and adjourn upon the order of the Chairman.
5. Committee rules may be amended by a two-thirds vote of the full membership of the Committee.
6. A bill, resolution, or other matter shall be considered only after presentation by its principal author or his or her designee. The principal author shall be notified in writing at his or her Capitol office no less than twenty-four (24) hours prior to the scheduled presentation. In the event more than one member of the General Assembly has signed a measure, the principal author shall be the one whose name appears first in the list of authors.
7. Substitutes and amendments shall be provided to the Chairman at least twenty-four (24) hours prior to the hearing. The Chairman reserves the right to delay action on any substitute or amendment not provided in advance.
8. Precedence of motions shall be as set out in Senate Rule 2-5.3.
9. Any member or members of the Committee who disagree with the majority Committee report shall have the privilege of filing a minority report. The minority report must state succinctly the reasons for the dissent.
10. Where the Committee Rules are silent on a specific issue, the Rules of the Senate shall apply.

MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

February 8, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, February 8, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Butch Miller (49th)
Sen. Jesse Stone (23rd)
Sen. Bruce Thompson (14th)

NOTE: Sen. Ed Harbison (15th), Sen. Michael Rhett (33rd), and Sen. David Shafer (48th), Ex-Officio, were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:00 p.m.

SB 87, Sen. Jesse Stone (23rd), Bankruptcy; judgments against exempt property; provide for the discharge

Sen. Stone (23rd) presented the bill to the Committee.

Sen. Kennedy (18th) made a motion that SB 87 **Do Pass**. Sen. Williams (27th) seconded the motion. The motion passed unanimously 7-0.

SB 87 DO PASS

With no further business, the meeting was adjourned at 3:50 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi'el Bland, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS**

February 15, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, February 15, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Ed Harbison (15th)
Sen. Burt Jones (25th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. David Shafer (48th), Ex-Officio
Sen. Jesse Stone (23rd)
Sen. Bruce Thompson (14th)

NOTE: Sen. Emanuel Jones (10th) was absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:06 p.m.

SB 134, Sen. David Shafer (48th), “Save, Earn, Win Act”

Sen. Shafer (48th) presented the bill to the Committee.

Brandee Bickle of Georgia Credit Unions spoke in favor of the bill.

Ann Mints of United Way of Greater Atlanta spoke in favor of the bill.

Sen. Miller (49th) made a motion that SB 134 **Do Pass**. Sen. Kennedy (18th) seconded the motion. The motion passed unanimously 9-0.

SB 134 DO PASS

With no further business, the meeting was adjourned at 3:32 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi’el Bland, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS**

February 22, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, February 22, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Ed Harbison (15th)
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. Michael Williams (27th), Secretary, Sen. David Shafer (48th), Ex-Officio, Sen. Bruce Thompson (14th) was absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:05 p.m.

SB 198, Sen. Elena Parent (42nd), Industrial Loans; persons engaged in business of making industrial loans; loan contract upon redemption; prohibit

Sen. Parent (42nd) presented the bill to the Committee.

The following spoke in favor of the bill:

Liz Coyle of Georgia Watch
Matthew Wetherington of the Werner Law Firm
Joel Thrift of Affleak and Gordon
Glenda Compton, Georgia citizen

The following spoke in opposition to the bill:

Stephen Cobb of Georgia Installment Lenders Association

There was further discussion on the bill by the Committee members and no motion was made. This was a **hearing only**.

With no further business, the meeting was adjourned at 4:08 p.m.

Respectfully submitted,

/s/ Sen. William Ligon, Jr. (3rd), Chairman

/s/ Avi'el Bland, Recording Secretary

MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

March 1, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, March 1, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Burt Jones (25th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. Ed Harbison (15th), Sen. Emanuel Jones (10th), Sen. David Shafer (48th), Ex-Officio, and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:07 p.m.

HB 143, Rep. Bruce Williamson (115th), Financial Institutions; provide for definitions; provisions

Rep. Williamson (115th) presented the bill to the Committee.

Bo Fears of the Department of Banking and Finance spoke in favor of the bill.
Brandy Bickle of Georgia Credit Unions spoke in favor of the bill.

Sen. Miller (49th) made a motion that HB 143 **Do Pass**. Sen. Kennedy (18th) seconded the motion. The motion passed unanimously 6-0. Sen. John Kennedy (18th) will be the Senate sponsor.

HB 143 DO PASS

With no further business, the meeting was adjourned at 3:50 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi'el Bland, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS**

March 15, 2017

The Senate Committee on Banking and Financial Institutions met in Room 310 of the Coverdell Legislative Office Building on Wednesday, March 15, 2017 at 3:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Ed Harbison (15th) (Arrived late)
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)
Sen. Bruce Thompson (14th) (Arrived late)

NOTE: Sen. David Shafer (48th), Ex-Officio, was absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 3:00 p.m.

HB 266, Rep. Trey Kelley (16th), Guardian and ward; personal property value guardian may receive without becoming legal conservator of minor; provisions

Rep. Kelley (16th) presented the bill to the Committee.

Sen. Rhett (33rd) made a motion HB 266 **Do Pass**. Sen. Miller (49th) seconded the motion. The motion passed unanimously 7-0. Sen. Blake Tillery (19th) will be the Senate sponsor.

HB 266 DO PASS

NOTE: Sen. Thompson (14th) and Sen. Harbison (15th) arrived at 3:30 p.m.

HB 192, Rep. Beth Beskin (54th), Banks, trust companies, and corporations; responsibilities and standard of care of directors and officers; change provisions

Rep. Beskin (54th) presented the bill to the Committee.

Sen. Miller (49th) made a motion that HB 192 **Do Pass**. Sen. Kennedy (18th) seconded the motion. The motion passed unanimously 9-0. Sen. Kennedy (18th) will be the Senate sponsor.

HB 192 DO PASS

With no further business, the meeting was adjourned at 4:00 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi'el Bland, Recording Secretary

MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

March 22, 2017

The Senate Committee on Banking and Financial Institutions met in Room 125 of the Capitol Building on Wednesday, March 22, 2017 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Ed Harbison (15th)
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. David Shafer (48th), Ex-Officio, and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:05 p.m.

Robert Skiba, Executive Vice-President of Interactive Communications, gave a formal report to the Committee regarding Georgia's growing financial technology and payment processing industry.

HB 441, Rep. Barry Fleming (121st), Trusts; establish qualifies self-settled spendthrift trusts

Rep. Beth Beskin (54th) presented the bill to the Committee.

There was further discussion on the bill by the Committee members and no motion was made. This was a **hearing only**.

With no further business, the meeting was adjourned at 5:35 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Avi'el Bland, Recording Secretary

William Ligon
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Georgia Senate

Committees

Banking and Financial Institutions, Chairman
Ethics, Vice Chairman
Reapportionment and Redistricting,
Vice Chairman
Appropriations
Health and Human Services
Judiciary

Mr. David A. Cook
Secretary of the Senate
353 State Capitol
Atlanta, Georgia 30334

April 5th, 2017

Dear Mr. Cook,

As directed I am returning to the office of Secretary of the Senate the following bills and resolutions that were not acted upon in the Senate Committee on Banking and Financial Institutions during the 2017

Legislative Session on behalf of Chairman Ligon:

SB 198
SB 213

HB 441
HB 523

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Aviel Bland".

Aviel Bland
Legislative Assistant
Senate Committee on Banking and Financial Institutions

Received
4/5/17
CKL