

**2018 SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS
2018 Roster**

Sen. William Ligon, Jr., Chairman

District 3
158 Scranton Connector
Brunswick, GA 31525

Sen. David Shafer, Ex-Officio

District 48
P.O. Box 880
Duluth, GA 30096

Sen. John F. Kennedy, Vice-Chairman

District 18
231 Riverside Drive
Macon, GA 31201

Sen. Jesse Stone

District 23
827 N. Liberty Street
Waynesboro, GA 30830

Sen. Michael Williams, Secretary

District 27
3482 Keith Bridge Rd Ste 310
Cumming, GA 30041

Sen. Bruce Thompson

District 14
25 Hawks Branch Lane
White, GA 30184

Sen. Ed Harbison

District 15
P.O. Box 1292
Columbus, GA 31902

Sen. Burt Jones

District 25
407 East Second Street
Jackson, GA 30233

Sen. Emanuel Jones

District 10
P.O. Box 370244
Decatur, GA 30037

Sen. Jennifer Jordan

District 6
P.O. Box 19884
Atlanta, GA 30325

Sen. Butch Miller

District 49
2420 Browns Bridge Road
Gainesville, GA 30504

Sen. Michael Rhett

District 33
P.O. Box 777
Marietta, GA 30061

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
January 30, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Tuesday, January 30, 2018 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Michael Williams (27th), Secretary
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. Ed Harbison (15th), Sen. David Shafer (48th), Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:04 p.m.

SB 358 (Sen. Michael Rhett, 33rd, LC 39 1741ER) Counties/Municipal Corporations; establishment of banking improvement zones; agreement for deposit of public funds; provide

Sen. Rhett (33rd) presented the bill to the Committee.

Due to the amount of questions regarding the bill for clarification purposes, Sen. Miller (49th) made a motion to **TABLE SB 358** for further discussion. Sen. Jones (10th) seconded the motion. The motion passed unanimously.

SB 358 TABLED (LC 39 1741ER)

With no further business, the meeting was adjourned at 4:21 p.m.

Respectfully submitted,

/s/ Sen. Michael Williams (27th), Secretary

/s/ Aviel Vargas, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
February 20, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Tuesday, February 20, 2018 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. Burt Jones (25th)
Sen. Jennifer Jordan (6th)
Sen. Michael Rhett (33rd)
Sen. David Shafer (48th), Ex-Officio
Sen. Jesse Stone (23rd)

NOTE: Sen. John F. Kennedy (18th), Vice-Chairman, Sen. Michael Williams (27th), Secretary, Sen. Ed Harbison (15th), Sen. Emanuel Jones (10th), Sen. Butch Miller (49th), Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:30 p.m.

SB 358 (Sen. Michael Rhett 33rd, LC 39 1741ER) Counties/Municipal Corporations; establishment of banking improvement zones; agreement for deposit of public funds; provide

Sen. Rhett (33rd) presented the bill to the Committee.

Ms. Liz Coyle representing Georgia Watch spoke in favor of the bill.

Mr. Michael Murphy representing the Chairman of Cobb County spoke in favor of the bill.

Sen. Jones (25th) made a motion that **SB 358 Do Pass by Substitute (LC 39 1836ERS)**. Sen. Rhett (33rd) seconded the motion. The motion passed unanimously.

SB 358 DO PASS BY SUBSTITUTE (LC 39 1836ERS)

SB 376 (Sen. David Shafer, 48th, LC 21 5917) Identity Theft; consumer credit reporting agencies charging a fee for placing/removing a security freeze; prohibit

Sen. Shafer (48th) presented the bill to the Committee.

Clark Howard representing the Clark Howard Show spoke in favor of the bill.

Sen. Stone (23rd) made a motion that **SB 376 Do Pass (LC 21 5917)**. Sen. Rhett (33rd) seconded the motion. The motion passed unanimously.

SB 376 DO PASS (LC 21 5917)

With no further business, the meeting was adjourned at 4:50 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Aviel Vargas, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
February 22, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Thursday, February 22, 2018 at 2:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Burt Jones (25th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th)
Sen. Jesse Stone (23rd)

NOTE: Sen. Michael Williams (27th), Secretary, Sen. Ed Harbison (15th), Sen. Emmanuel Jones (10th), Sen. Michael Rhett (33rd), Sen. David Shafer (48th), Ex-Officio, and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 2:05 p.m.

[SB 465](#) (Sen. Ellis Black 8th, LC 34 5376ER) Interest and Usury; letter of credit from being classified as interest; exempt any charge

Sen. Black (8th) decided not to have the bill presented to the Committee.

Sen. Miller (49th) made a motion to **TABLE SB 465**. Sen. Kennedy (18th) seconded the motion. The motion passed unanimously.

SB 465 TABLED (LC 34 5376ER)

With no further business, the meeting was adjourned at 2:07 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Aviel Vargas, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
February 27, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Tuesday, February 27, 2018 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Ed Harbison (15th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. David Shafer (48th), Ex-Officio
Sen. Jesse Stone (23rd)

NOTE: Sen. Michael Williams (27th), Secretary, Sen. Burt Jones (25th), Sen. Emanuel Jones (10th), and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:07 p.m.

HB 441 (Rep. Barry Fleming, 121st, LC 29 7399ER) Trusts; establish qualified self-settled spendthrift trusts; provisions

Rep. Fleming (121st) presented the bill to the Committee.

Russell Love representing Nelson Mullins spoke in favor of the bill.

Spence Johnson representing himself as a lawyer from Athens spoke in favor of the bill.

Sen. Stone (23rd) made a motion **HB 441 Do Pass by Substitute (LC 29 7977ERS)**. Sen. Miller (49th) seconded the motion. The motion passed 6-1 with Sen. Jordan (6th) voting in opposition of the bill.

HB 441 DO PASS BY SUBSTITUTE (LC 29 7977ERS)

With no further business, the meeting was adjourned at 4:36 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Aviel Vargas, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
March 6, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Tuesday, March 6, 2018 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Ed Harbison (15th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. Michael Williams (27th), Secretary, Sen. Burt Jones (25th), Sen. Emanuel Jones (10th), Sen. David Shafer (48th), Ex-Officio, and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:10 p.m.

HB 780 (Rep. Williamson, 115th, LC 39 1838S) Banking and Finance; changes to provisions applicable to financial institutions; provide

Rep. Williamson (115th) presented the bill to the Committee.

Bo Fears representing the Department of Banking and Finance spoke in favor of the bill.
Beth Stephens representing Georgia Watch spoke in opposition of the bill.
Bill Clark representing Georgia Trial Lawyers Association spoke in opposition of the bill.

There was further discussion on the bill by the Committee members and no motion was made.

With no further business, the meeting was adjourned at 5:00 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Aviel Vargas, Recording Secretary

**MINUTES OF THE SENATE COMMITTEE ON BANKING AND FINANCIAL
INSTITUTIONS
March 13, 2018**

The Senate Committee on Banking and Financial Institutions met in the Senate Mezzanine of the State Capitol Building on Tuesday, March 13, 2018 at 4:00 p.m.

MEMBERS PRESENT:

Sen. William Ligon, Jr. (3rd), Chairman
Sen. Ed Harbison (15th)
Sen. Burt Jones (25th)
Sen. Emanuel Jones (10th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th)
Sen. Michael Rhett (33rd)
Sen. Jesse Stone (23rd)

NOTE: Sen. John F. Kennedy (18th), Vice-Chairman, Sen. Michael Williams (27th), Secretary, Sen. David Shafer (48th), Ex-Officio, and Sen. Bruce Thompson (14th) were absent.

Chairman Ligon, Jr. (3rd) called the meeting to order at 4:00 p.m.

HB 866 (Rep. Turner, 121st, LC 21 5930) Commerce and trade; charging a fee for placing a security freeze on a consumer's account; prohibit consumer credit reporting agencies

Rep. Turner (121st) presented the bill to the committee.

Sen. Miller (49th) made a motion **HB 866 DO PASS (LC 21 5930)** and Sen. Stone (23rd) seconded the motion. The motion passed unanimously.

HB 866 DO PASS (LC 21 5930)

HB 780 (Rep. Williamson, 115th, LC 39 1838S) Banking and Finance; changes to provisions applicable to financial institutions; provide

Rep. Williamson (115th) presented the bill to the Committee.

Bo Fears representing the Department of Banking and Finance spoke in favor of the bill while discussing the changes from the previously presented version.

Sen. Stone (23rd) made a motion to further amend HB 780 and Sen. Jones (25th) seconded the motion. The motion passed unanimously 7-0. Sen. Stone (23rd) then made a motion **HB 780 Do Pass By Substitute (LC 39 1939ERS)** and Sen. Jones (25th) seconded the motion. The motion passed unanimously.

HB 780 DO PASS BY SUBSTITUTE (LC 39 1939ERS)

With no further business, the meeting was adjourned at 4:20 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Aviel Vargas, Recording Secretary