

SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

2020 ROSTER

Sen. William T. Ligon, Jr., Chairman
District 3
158 Scranton Connector
Brunswick, GA 31525

Sen. John F. Kennedy, Vice-Chairman
District 18
231 Riverside Drive
Macon, GA 31201

Sen. Bruce Thompson, Secretary
District 14
25 Hawks Branch Lane
White, GA 30184

Sen. Mike Dugan
District 30
P.O. Box 1260
Carrollton, GA 30112

Sen. Ed Harbison
District 15
P.O. Box 1292
Columbus, GA 31902

Sen. Emanuel Jones
District 10
P.O. Box 370244
Decatur, GA 30037

Sen. Jennifer Jordan
District 6
304-B Coverdell Legislative Office Building
Atlanta, GA 30334

Sen. Butch Miller
District 49
2420 Browns Bridge Road
Gainesville, GA 30504

Sen. Jesse Stone
District 23
827 N. Liberty Street
Waynesboro, GA 30830

Sen. Brian Strickland
District 17
P.O. Box 1895
McDonough, GA 30253

Senate Committee on Banking and Financial Institutions
2019-2020 Committee Rules

1. The Committee Quorum shall be six (6) members.
2. The Chairman shall determine bills and resolutions to be considered and the order in which such are considered.
3. The Chairman shall have the authority to refer bills and resolutions to subcommittees for study. Such subcommittees shall have the authority to make recommendations to the full committee. All actions of any subcommittee shall be approved or disapproved by the standing committee.
4. The Committee shall convene, recess, put all questions, and adjourn upon the order of the Chairman.
5. Committee rules may be amended by a two-thirds vote of the full membership of the Committee.
6. A bill, resolution, or other matter shall be considered only after presentation by its principal author or his or her designee. The principal author shall be notified in writing at his or her Capitol office no less than twenty-four (24) hours prior to the scheduled presentation. In the event more than one member of the General Assembly has signed a measure, the principal author shall be the one whose name appears first in the list of authors.
7. Substitutes and amendments shall be provided to the Chairman at least twenty-four (24) hours prior to the hearing. The Chairman reserves the right to delay action on any substitute or amendment not provided in advance.
8. Precedence of motions shall be as set out in Senate Rule 2-5.3
9. Any member or members of the committee who disagree with the majority committee report shall have the privilege of filing a minority report. The minority report must state succinctly the reasons for the dissent.
10. Where the Committee rules are silent on a specific issue, the Rules of the Senate shall apply.

Minutes of the Senate Committee on Banking and Financial Institutions

Tuesday, February 25, 2020

The Senate Committee on Banking and Financial Institutions met on Tuesday, February 25, 2020 at 3:00 p.m. in the Senate Mezzanine of the State Capitol. The following Committee Members were in attendance:

Sen. William Ligon (3rd), Chairman
Sen. John F. Kennedy (18th), Vice-Chairman
Sen. Mike Dugan (30th)
Sen. Emanuel Jones (10th)
Sen. Jennifer Jordan (6th) (*Arrived Late*)
Sen. Jesse Stone (23rd) (*Left Early*)
Sen. Brian Strickland (17th) (*Arrived Late*)

NOTE: Sen. Bruce Thompson (14th), Sen. Ed Harbison (15th), and Sen. Butch Miller (49th) were absent.

Chairman Ligon (3rd) called the meeting to order at 3:01 p.m.

NOTE: Sen. Jordan (6th) arrived at 3:05 p.m.

NOTE: Sen. Strickland (17th) arrived at 3:05 p.m.

[HB 781](#) (Rep. Williamson, 115th, LC 50 0035S) “Financial institutions; clarify and remove superfluous language; provisions”

The Chair stated that HB 781 would receive a hearing only.

The Chair recognized Rep. Bruce Williamson (115th) for the purpose of presenting the bill. Rep. Williamson (115th) presented the bill to the Committee.

NOTE: Sen. Stone (23rd) left at 3:16 p.m.

The Chair opened the floor for debate and amendment.

Committee Recommendation: HB 781 (LC 50 0035S) No action was taken.

Chairman Ligon (3rd) adjourned the meeting at 3:22 p.m.

Respectfully submitted,

/s/ Sen. William Ligon (3rd), Chairman

/s/ Madeline Lara, Recording Secretary

**Minutes of the Senate Committee on Banking and Financial Institutions
Tuesday, March 3, 2020**

The Senate Committee on Banking and Financial Institutions met on Tuesday, March 3, 2020 at 3:00 p.m. in the Senate Mezzanine of the State Capitol. The following Committee Members were in attendance:

Sen. William Ligon (3rd), Chairman
Sen. Bruce Thompson (14th), Secretary
Sen. Emanuel Jones (10th)
Sen. Jennifer Jordan (6th)
Sen. Butch Miller (49th) (*Arrived Late*)
Sen. Jesse Stone (23rd)

NOTE: Sen. John F. Kennedy (18th), Sen. Mike Dugan (30th), Sen. Ed Harbison (15th) and Sen. Brian Strickland (17th) were absent.

Chairman Ligon (3rd) called the meeting to order at 3:14 p.m.

SB 462 (Sen. Kennedy, 18th, LC 50 0069): “Banking and Finance; duties, powers, and responsibilities relative to industrial loans from the Industrial Loans Commissioner to Department of Banking and Finance; transfer”

The Chair recognized Mr. Bo Fears for the purpose of presenting the bill. Mr. Fears presented the bill to the Committee.

The Chair opened the floor for debate and amendment.

The Chair recognized Sen. Jones (10th) for a motion that **SB 462 Do Pass by Substitute (LC 50 0080S)**. Sen. Stone (23rd) seconded the motion. The motion passed 5-0.

Sen. Thompson (14th), Sen. Jones (10th), Sen. Jordan (6th), Sen. Miller (49th), and Sen. Stone (23rd) voted in favor of the motion.

Committee Recommendation: SB 462 DO PASS BY SUBSTITUTE (LC 50 0080S)

HB 781 (Rep. Williamson, 115th, LC 50 0035S): “Financial institutions; clarify and remove superfluous language; provisions”

The Chair recognized Rep. Bruce Williamson (115th) for the purpose of presenting the bill. Rep. Williamson (115th) presented the bill to the Committee.

The Chair opened the floor for debate and amendment.

NOTE: The Chair called a recess at 3:37 p.m. for the purpose of gaining a Quorum.

NOTE: Sen. Miller (49th) arrived at 3:46 p.m.

NOTE: The Chair called the meeting back to order at 3:46 p.m.

The Chair recognized Sen. Thompson (14th) for a motion that **HB 781 Do Pass by Substitute (LC 50 0066S)**. Sen. Jones (10th) seconded the motion. The motion passed 5-0.

Sen. Thompson (14th), Sen. Jones (10th), Sen. Jordan (6th), Sen. Miller (49th), and Sen. Stone (23rd) voted in favor of the motion.

Committee Recommendation: HB 781 DO PASS BY SUBSTITUTE (LC 50 0066S)

The Chair (3rd) adjourned the meeting at 3:47 p.m.

Respectfully submitted,

/s/ Sen. Bruce Thompson (14th), Secretary

/s/ Madeline Lara, Recording Secretary