

PRESERVATION OF THE HOPE SCHOLARSHIP PROGRAM

Joint House & Senate Study Committee

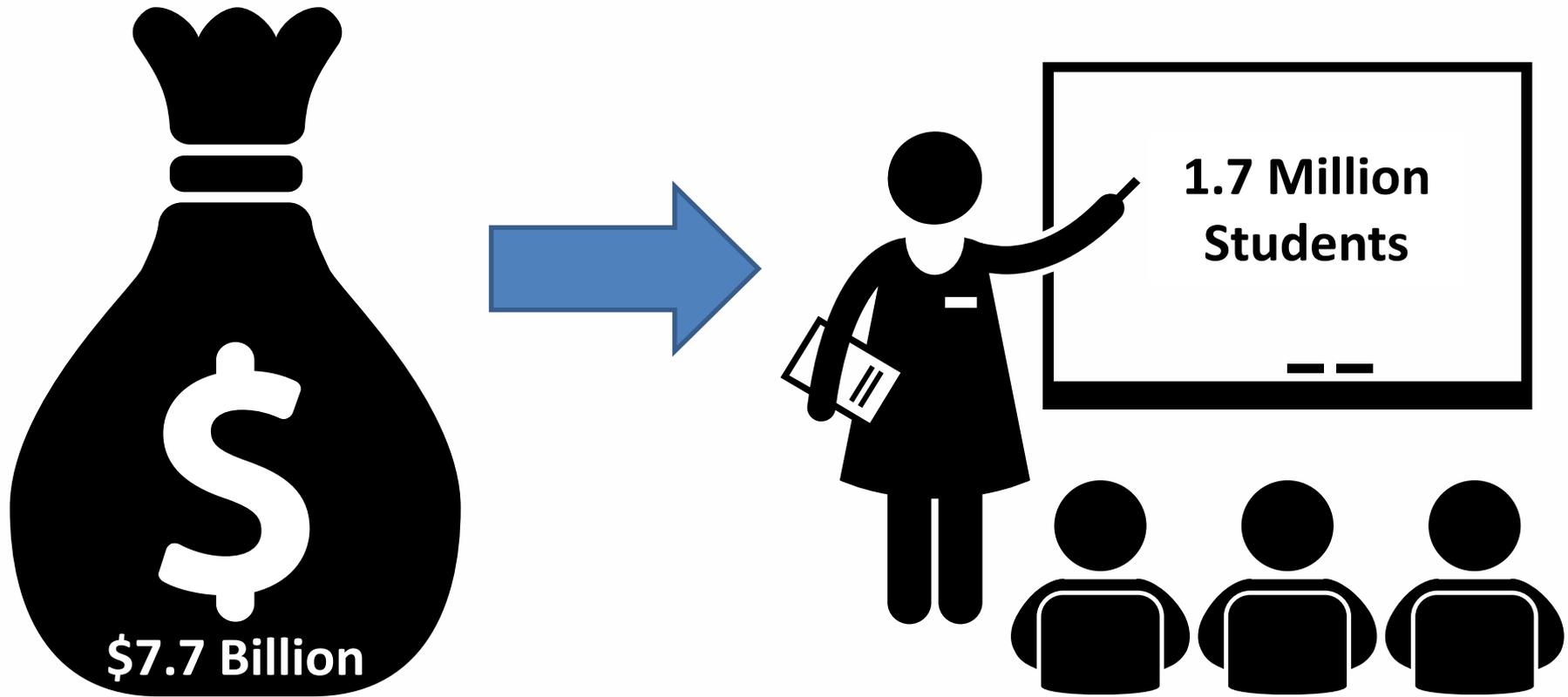
Tricia P. Chastain

President

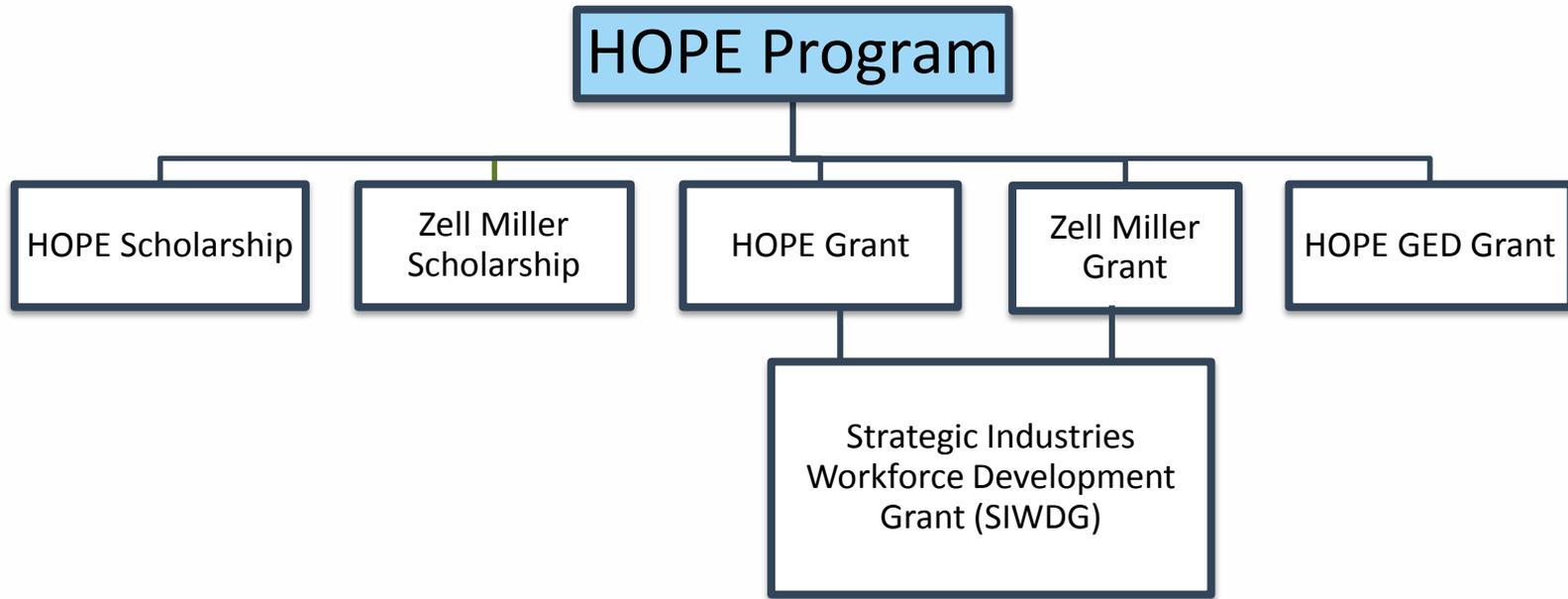
September 14, 2015

GSEFC | Georgia Student
Finance Commission

THE IMPACT OF HOPE: 1993 – 2015

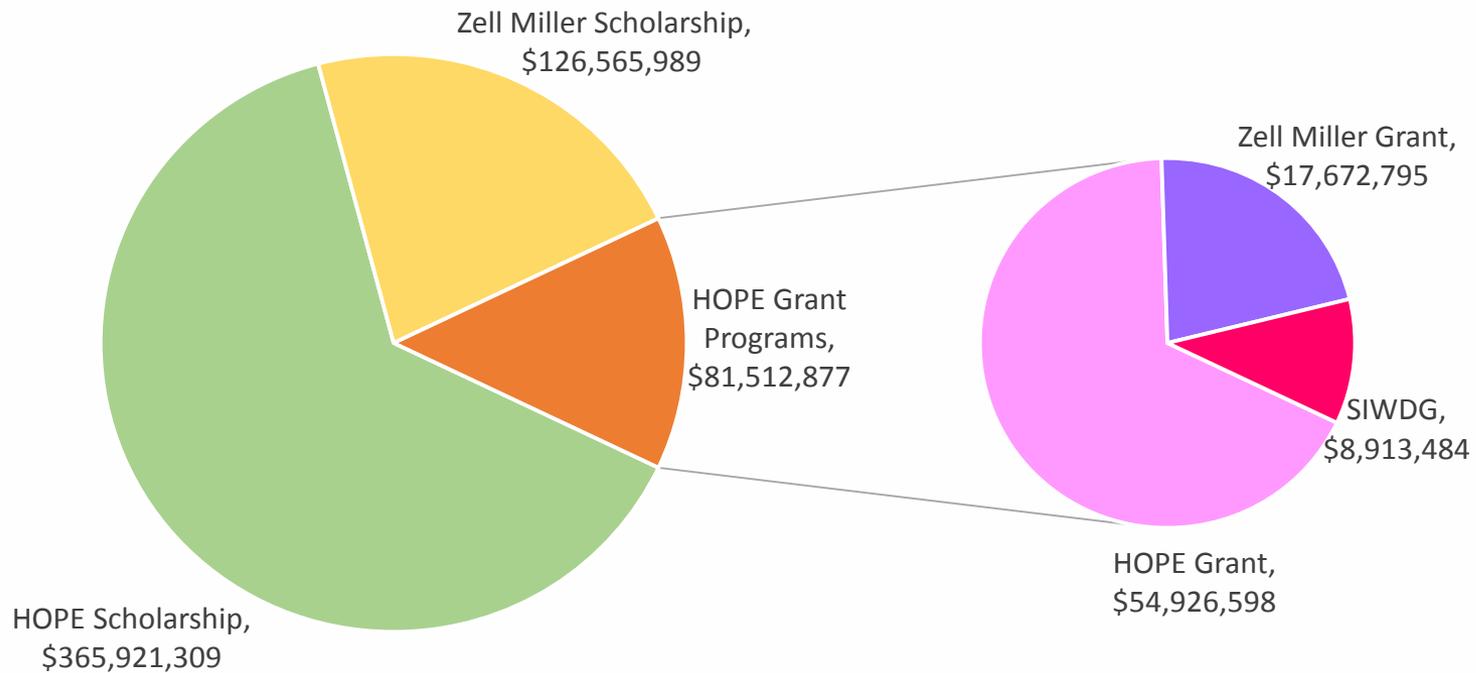


HOPE PROGRAM STRUCTURE



THE IMPACT OF HOPE TODAY

HOPE Scholarship and Grant Programs - FY2015*



*HOPE GED Grant,
\$806,498

2011 REFORMS

2011 REFORMS

- HOPE award amounts decoupled from tuition amounts and a standard award basis was established (Factor Rate)
- Book and fee payments eliminated
- Seven year time limit on eligibility
- Rigor requirements to begin with 2015 graduating class
- Zell Miller Scholarship created

2011 REFORMS & THE FACTOR RATE

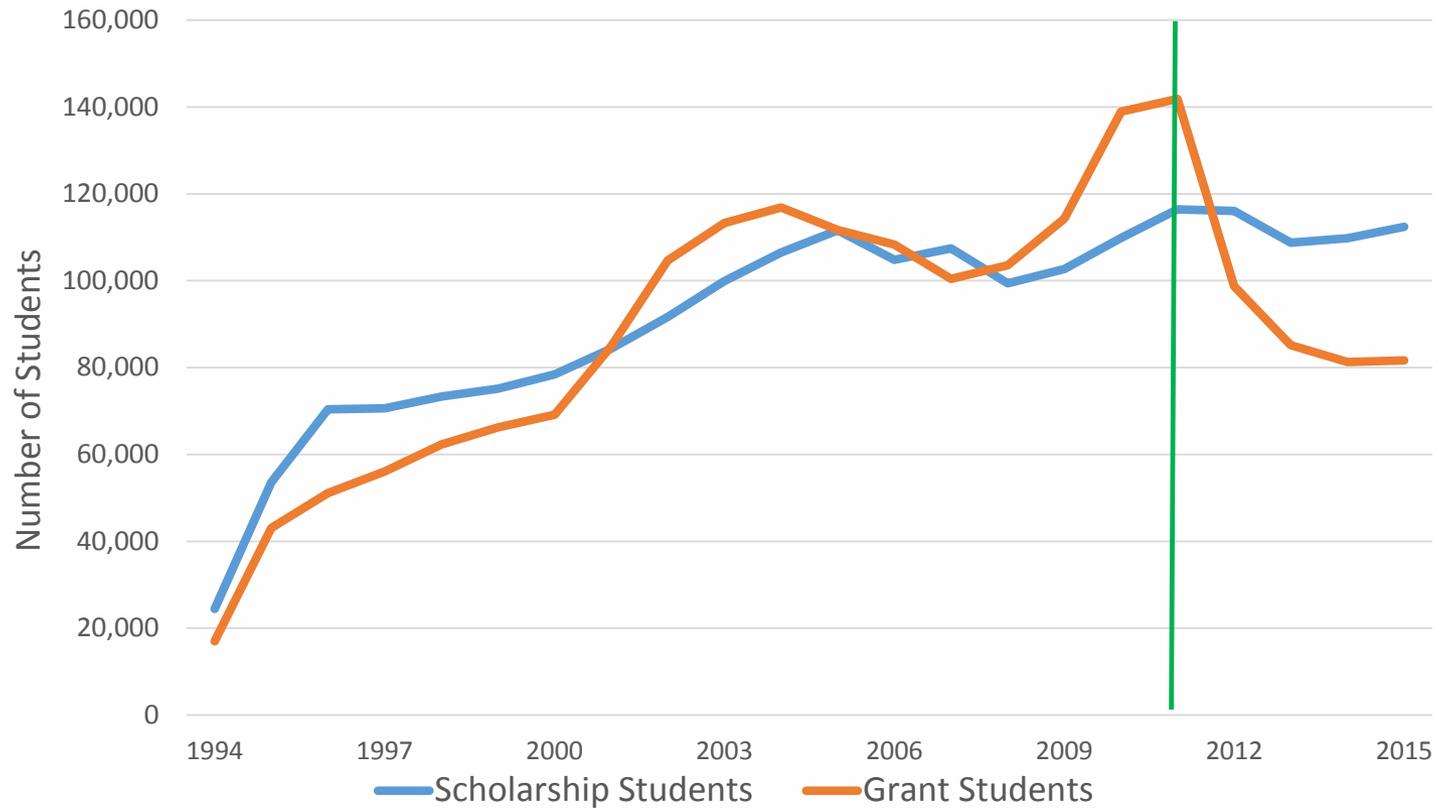
- **FY 2011** – HOPE paid full tuition
- **2011 Reforms** – Factor Rate instituted
- **FY 2012** – Factor Rate set at 90 percent of what HOPE had paid the previous year
- **FY 2013** – Factor Rate went to 100 percent; HOPE was paying the same amount as it had the previous year
- **FY 2014 – 2016** – Governor has set the Factor Rate at 103 percent; HOPE award amount growing by three percent each year



HOPE PROGRAM BEFORE & AFTER 2011 REFORMS

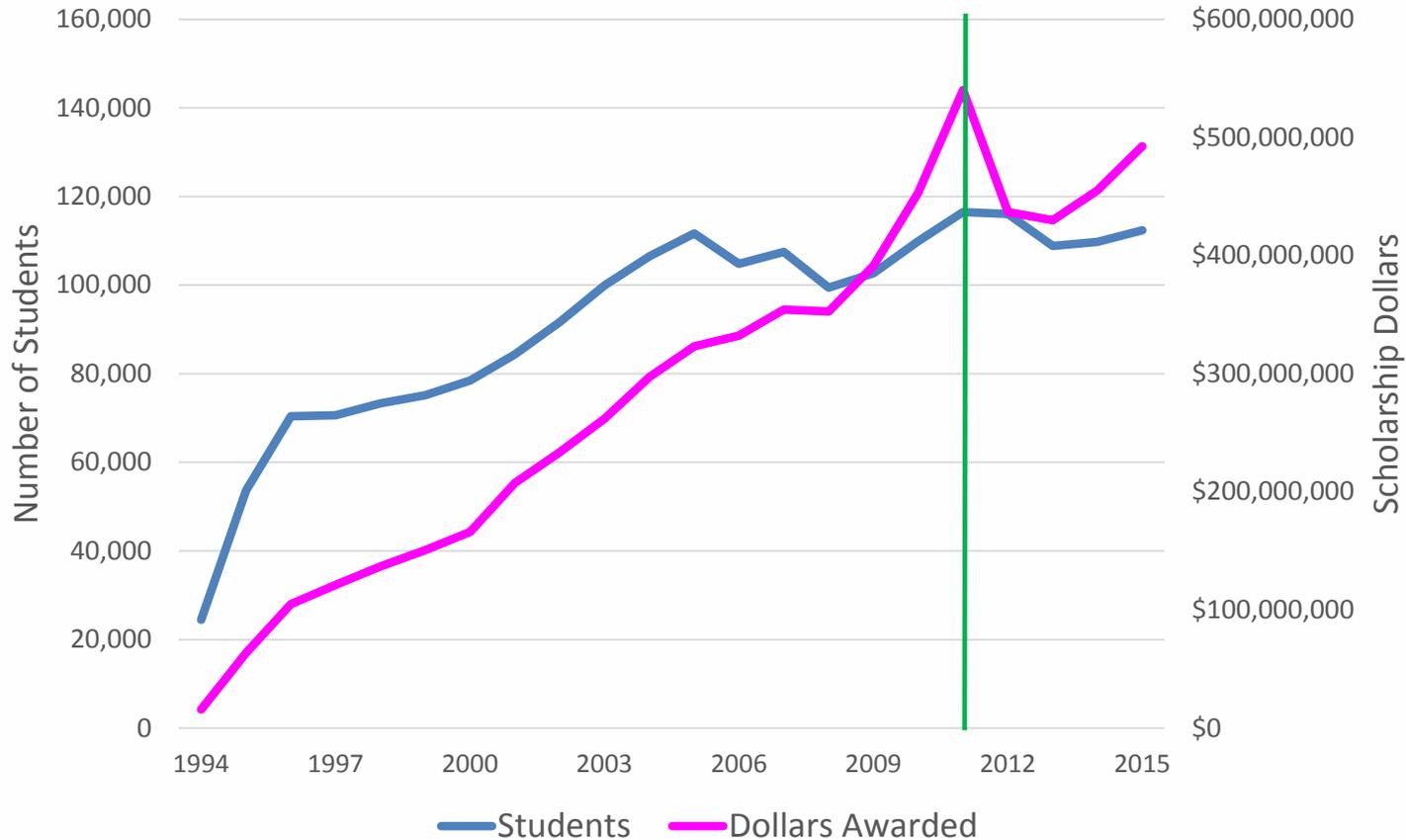
HOPE PROGRAM BEFORE & AFTER 2011 REFORMS

HOPE Scholarship and HOPE Grant
(including Zell Miller)



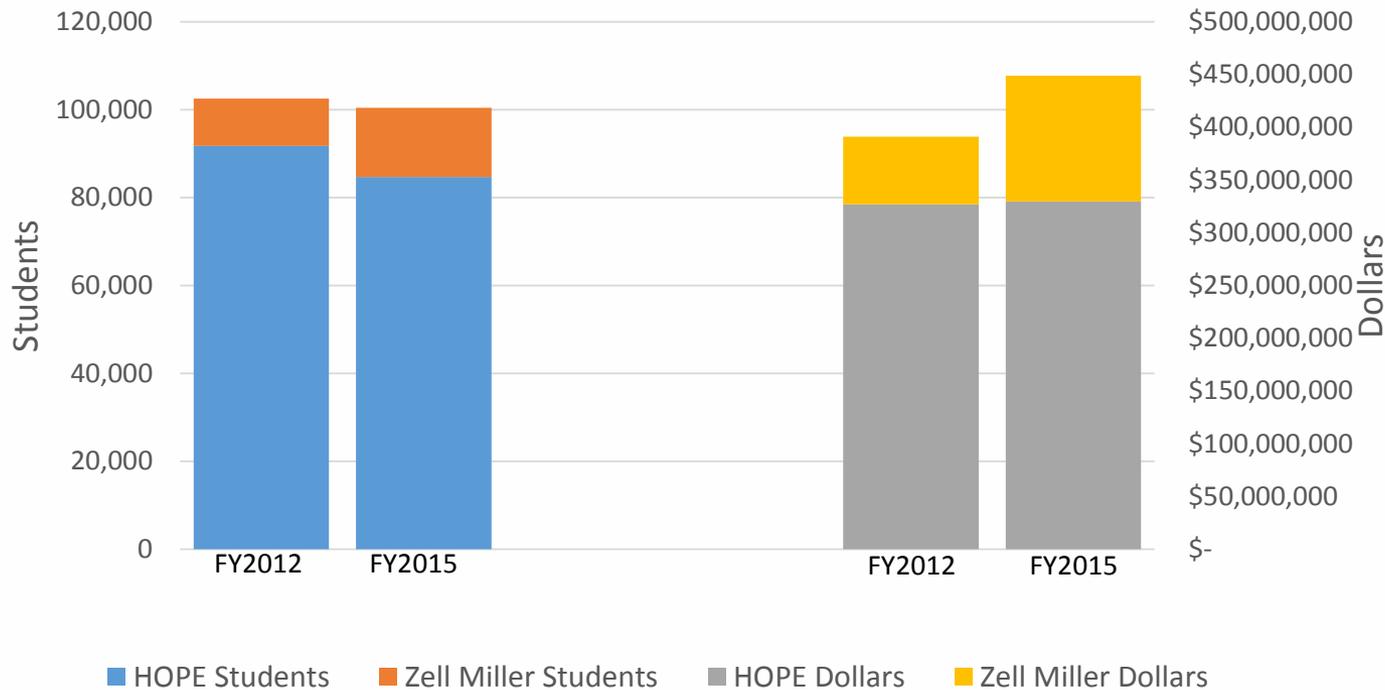
HOPE SCHOLARSHIP STUDENTS & DOLLARS BEFORE & AFTER 2011 REFORMS

**HOPE Scholarship
(including Zell Miller beginning 2012)**



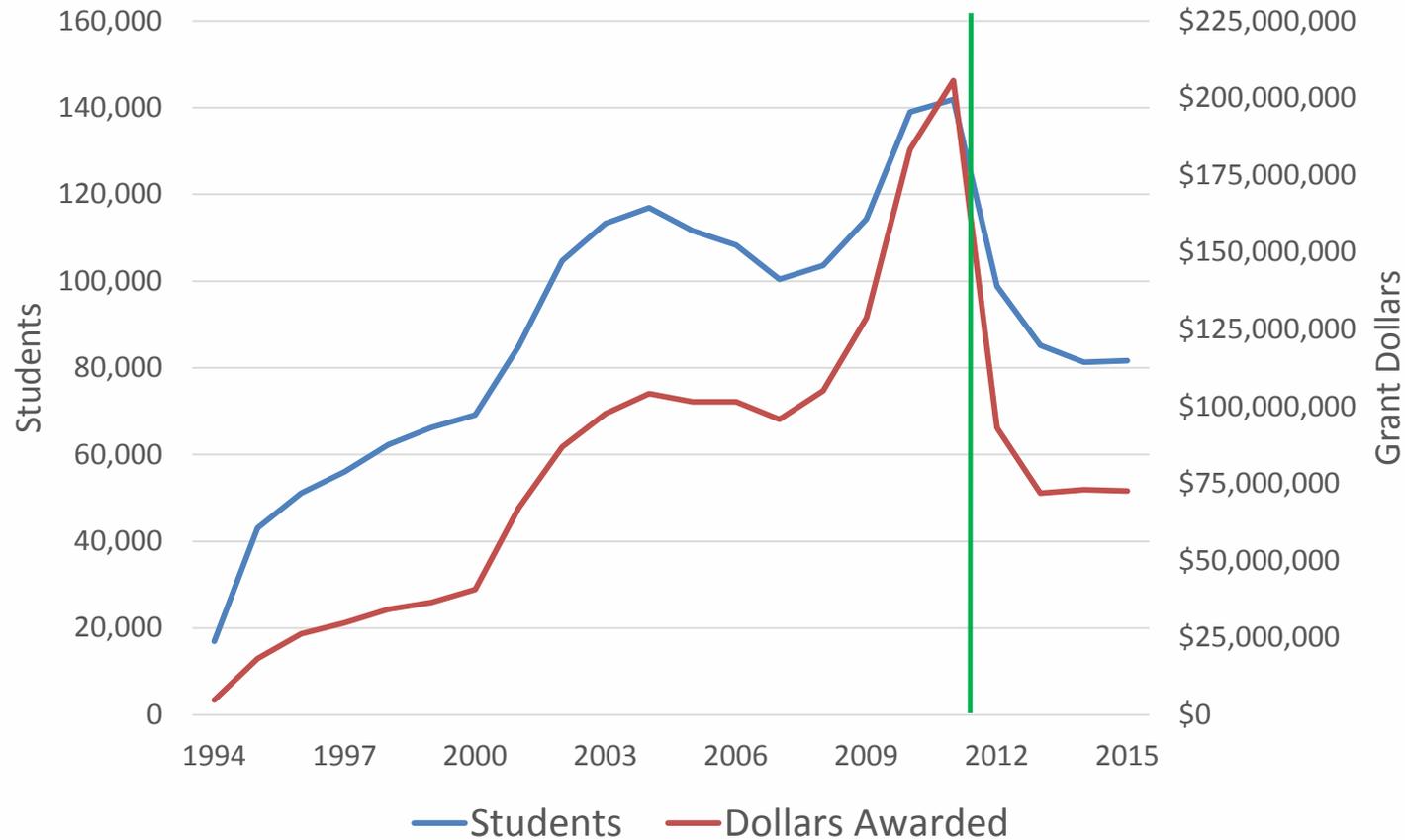
HOPE & ZELL MILLER SCHOLARSHIPS AFTER 2011 REFORMS

**HOPE & Zell Miller Scholarships
Students and Dollars Awarded at Public Institutions**



HOPE GRANT STUDENTS & DOLLARS BEFORE & AFTER 2011 REFORMS

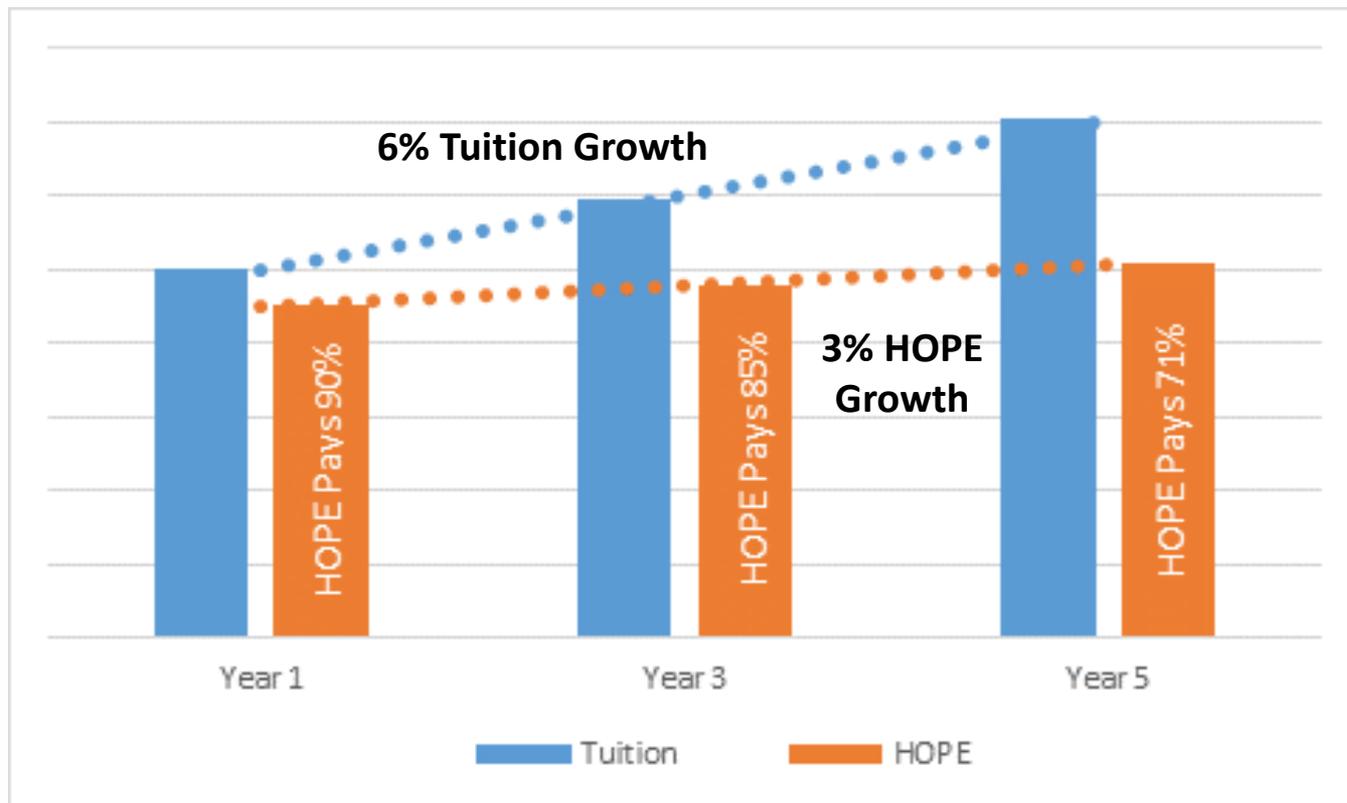
**HOPE Grant
(including Zell Miller beginning 2015)**



HOPE SCHOLARSHIP & TUITION

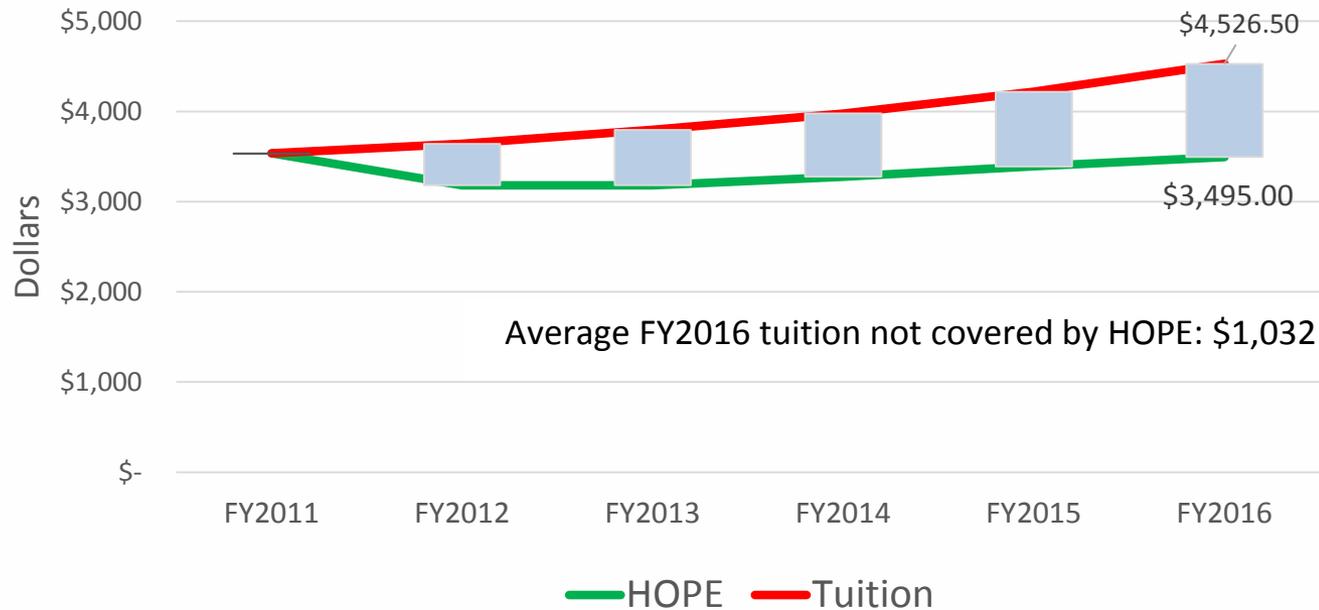
HOPE AWARD GROWTH VS. TUITION GROWTH

- When tuition increases at a higher rate than the Factor Rate, HOPE pays a smaller percent of tuition



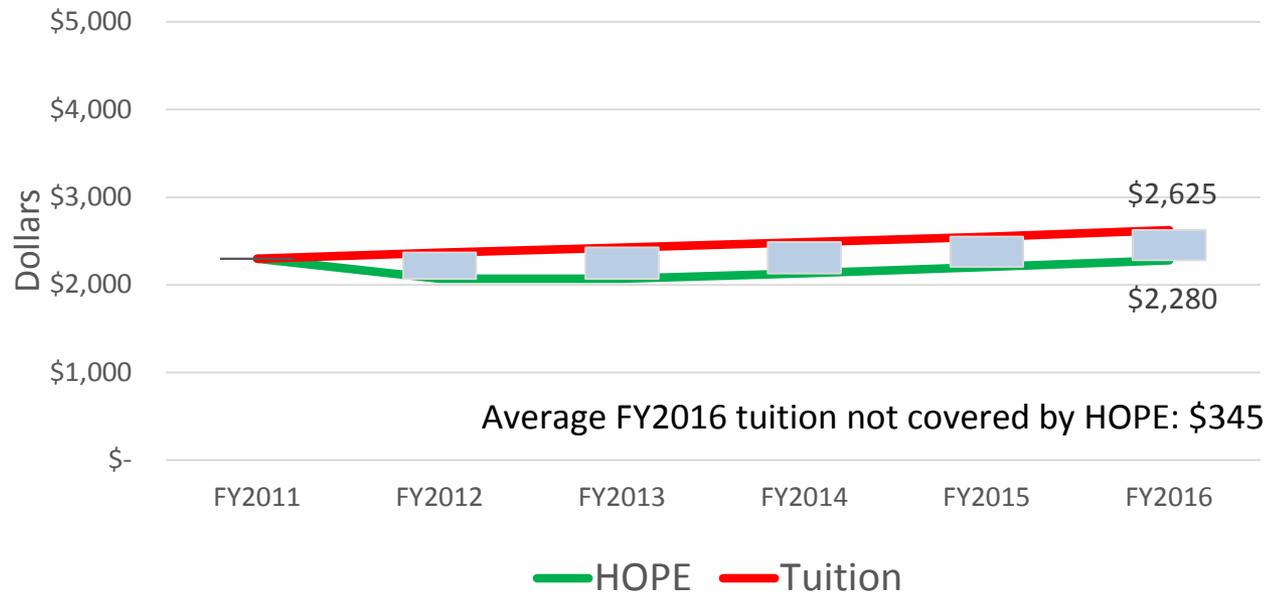
HOPE SCHOLARSHIP & TUITION

Average HOPE Scholarship and Tuition
at Research Universities



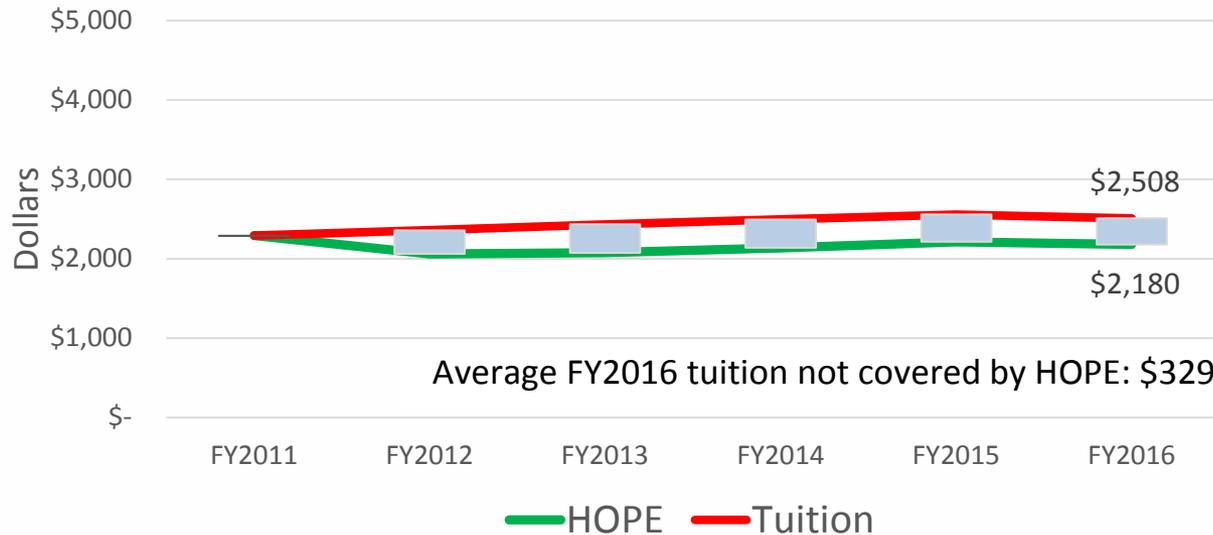
HOPE SCHOLARSHIP & TUITION

Average HOPE Scholarship and Tuition
at Regional Universities



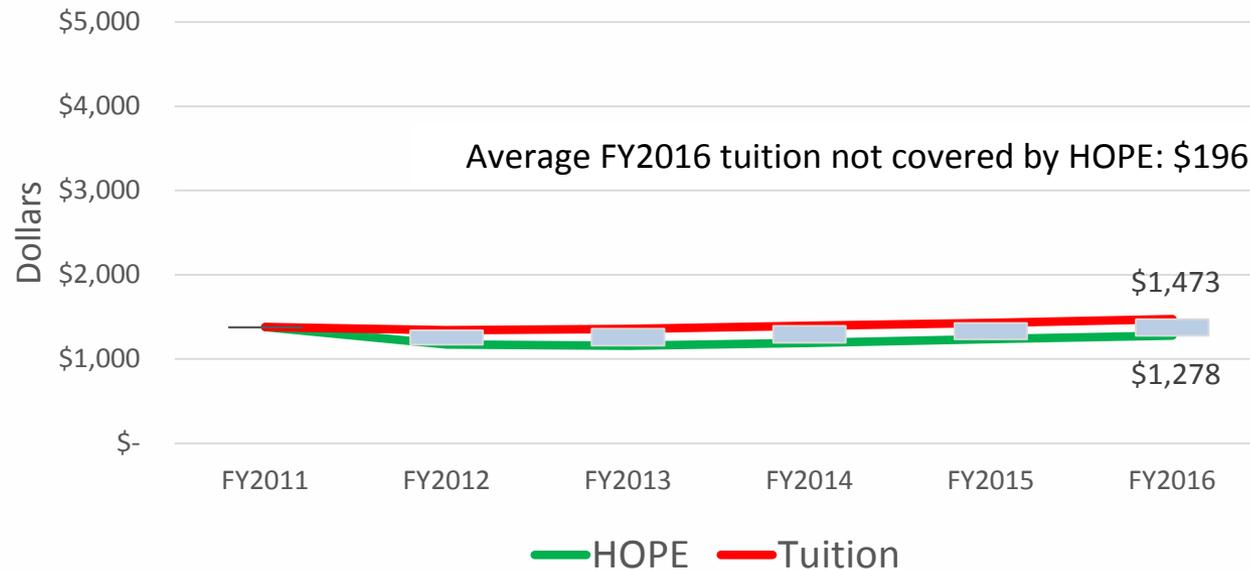
HOPE SCHOLARSHIP & TUITION

Average HOPE Scholarship and Tuition
at State Universities



HOPE SCHOLARSHIP & TUITION

Average HOPE Scholarship and Tuition
at State Colleges

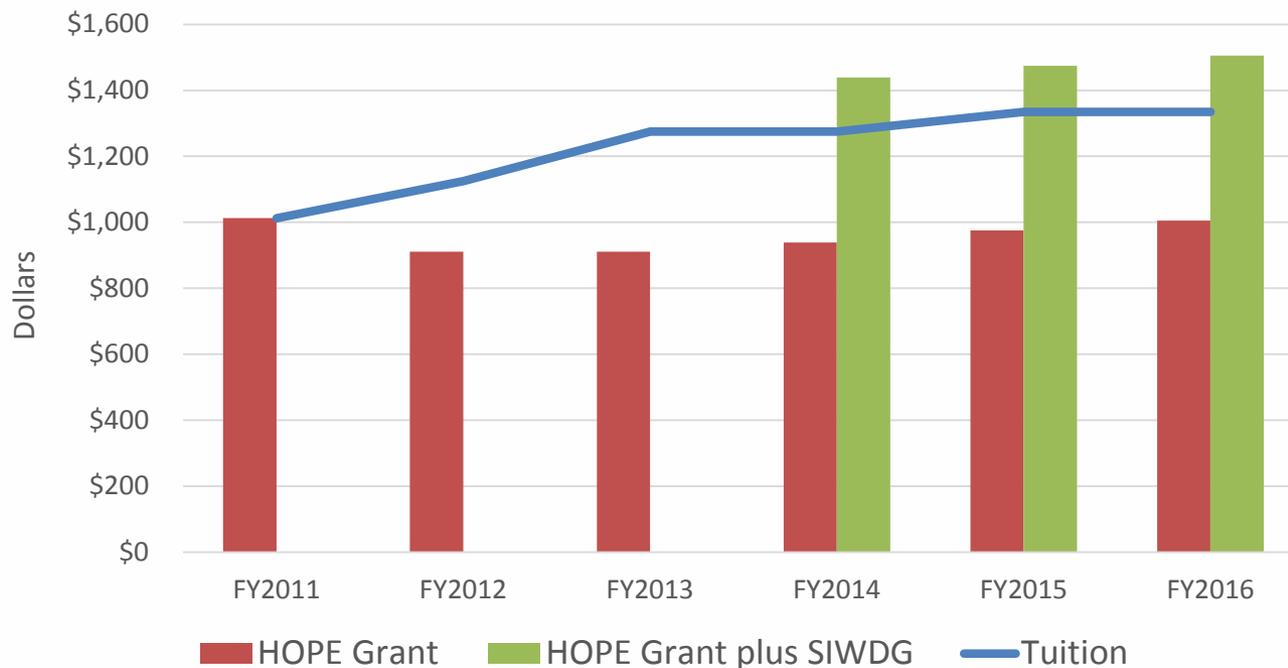


HOPE GRANT PROGRAM & TUITION

HOPE GRANT, SIWDG & ZELL MILLER GRANT

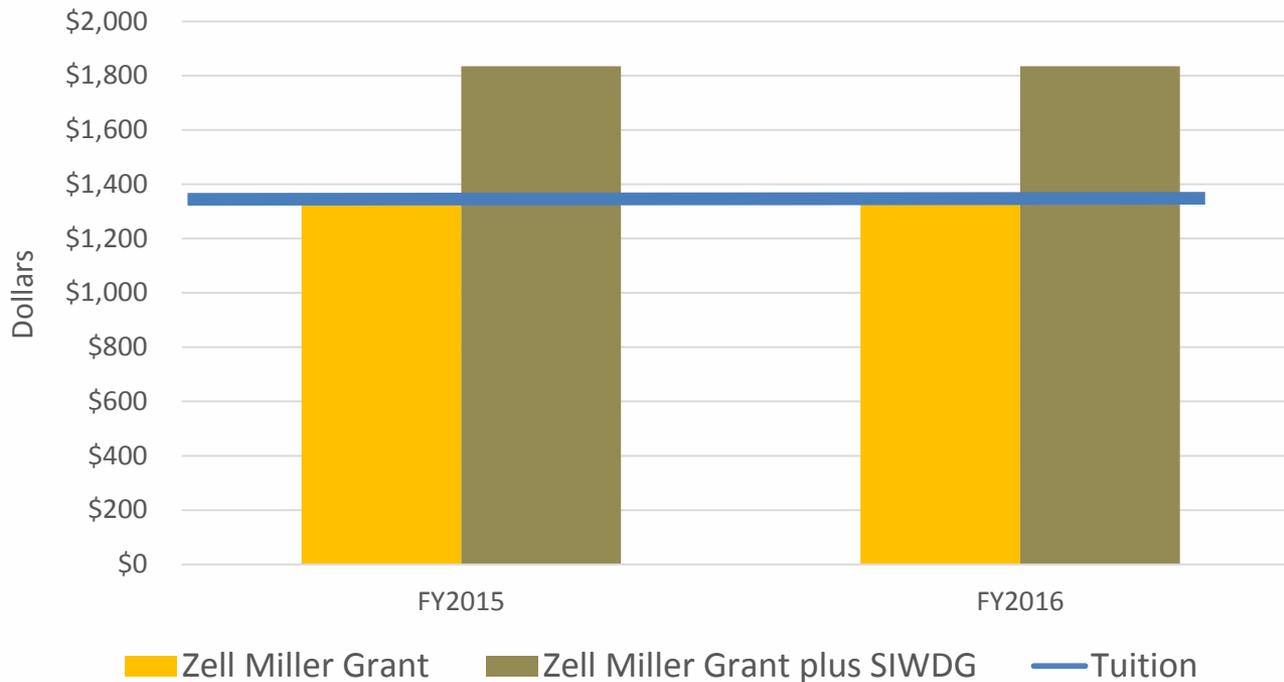
HOPE GRANT, SIWDG AWARD AMOUNTS & TUITION

HOPE Grant, SIWDG Award Amounts & Tuition at TCSG Institutions

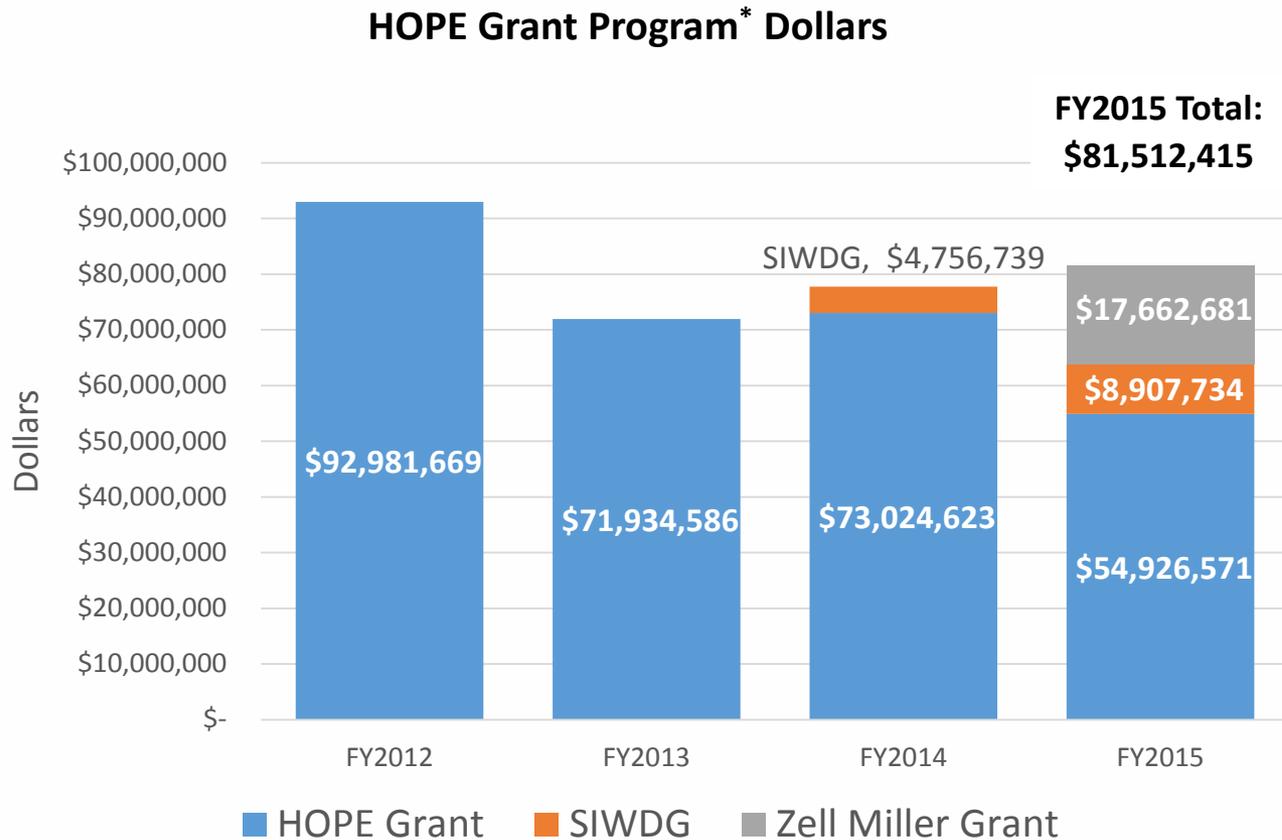


ZELL MILLER GRANT, SIWDG AWARD AMOUNTS & TUITION

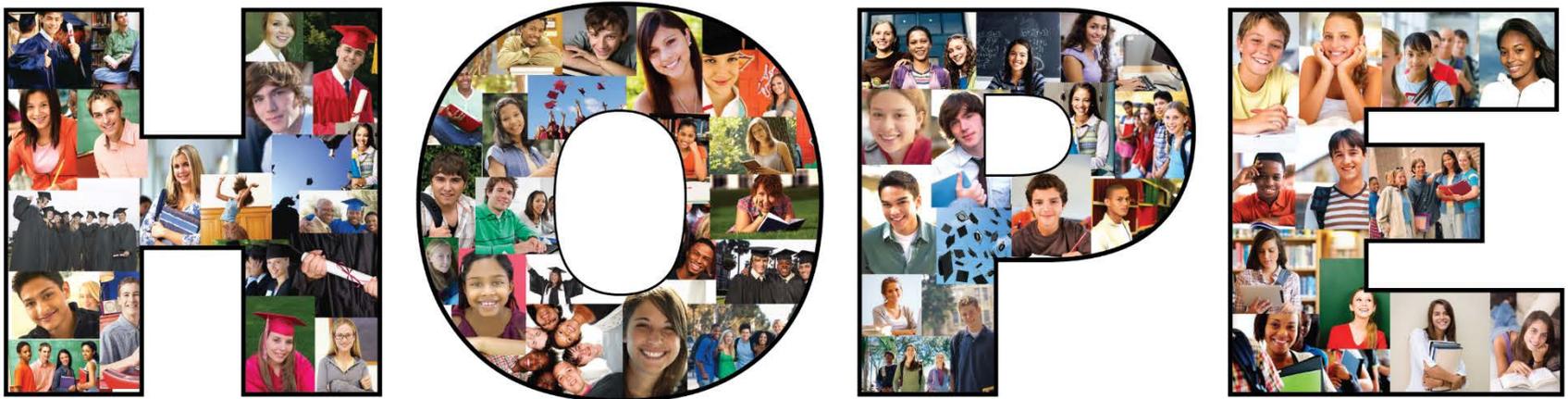
Zell Miller Grant, SIWDG Award Amounts & Tuition at TCSG Institutions



HOPE GRANT PROGRAM DOLLARS



* HOPE Grant Program includes HOPE Grant, SIWDG and Zell Miller Grant



HELPING OUTSTANDING PUPILS EDUCATIONALLY

OUR MISSION

To promote and increase access to education beyond high school for Georgians.

OUR VISION

To be the premier provider of student financial aid and educational services for Georgians.