



Student Financial Aid in Georgia

Caylee Noggle
President

September 27, 2019

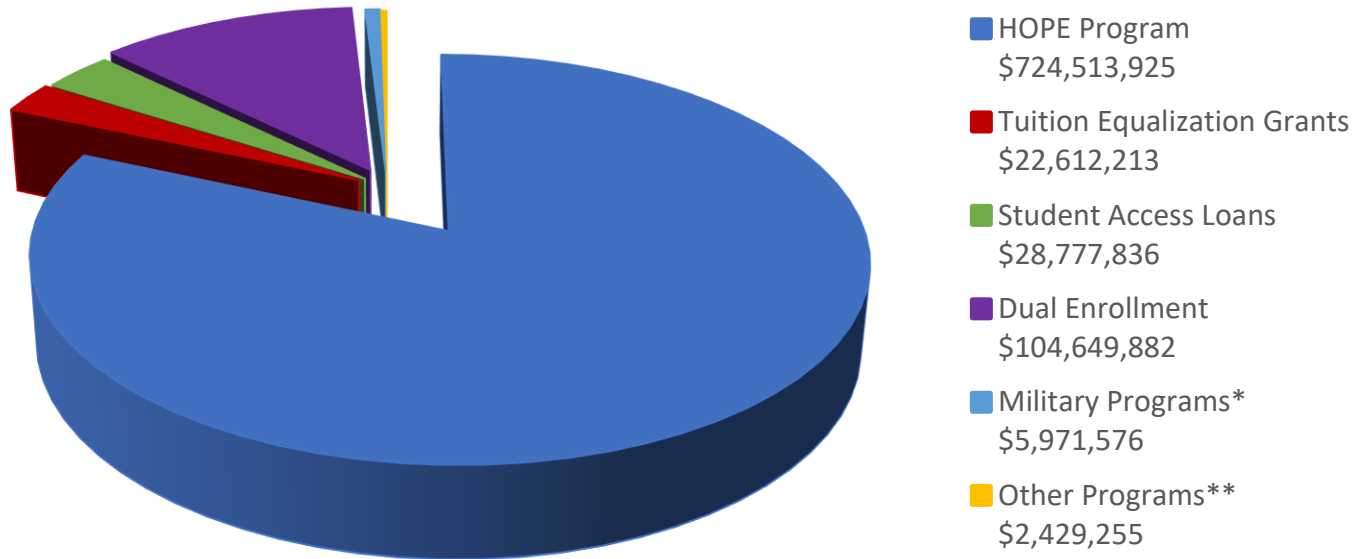


GSFC | Georgia Student
Finance Commission
Giving Students Financial Choices since 1965

GSFC Overview

- Mission: to promote and increase access to education beyond high school for all Georgians
- Originally established in 1965 as the State Scholarship Commission
- Administers 20 state- and lottery-funded scholarship, grant and loan programs
 - FY 2020 program budget: \$976M

How GSFC Helps Students Pay for College



GSFC Use of Funds for
Fiscal Year 2019
\$888,954,688

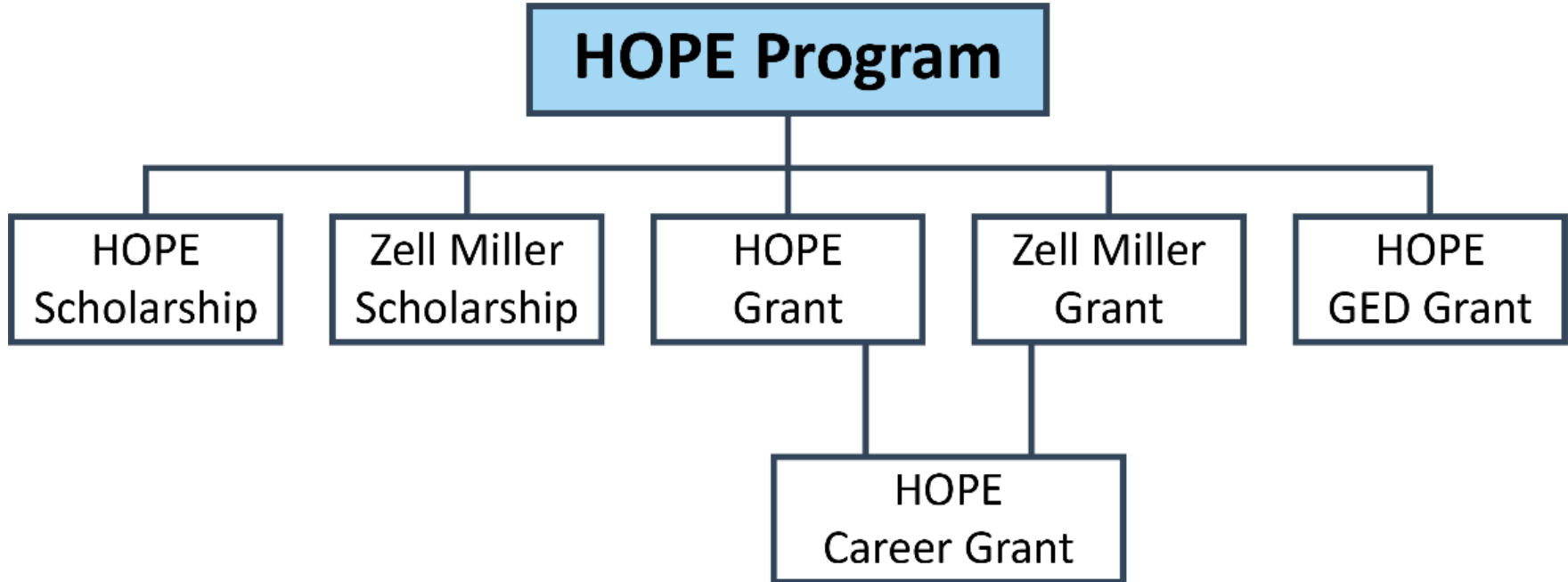
* Military Programs include: Georgia Military College State Service Scholarship, Georgia National Guard Service Cancelable Loan, HERO Scholarship, University of North Georgia Military Scholarship, University of North Georgia ROTC Grant, and University of North Georgia Grant for Future Officers.

** Other Programs include: Scholarship for Engineering Education, Scholarship for Engineering Education for Minorities, Georgia Public Safety Memorial Grant, REACH Georgia Scholarship, Georgia Veterinary Education Loan Repayment Program, and John R. Justice Student Loan Repayment Program.

Figures in chart represent awards for FY 2019. The information in this display is presented only to show the general nature of the Georgia Student Finance Commission's business and does not represent its financial position nor conform to generally accepted accounting principles.

Programs Administered by GSFC

HOPE Programs (Lottery Funded) – six programs with distinct eligibility requirements.



Programs Administered by GSFC

- **Other State Programs**

- Georgia Tuition Equalization Grant (GTEG)
- Georgia Public Safety Memorial Grant
- HERO Scholarship
- Student Access Loan (SAL; Lottery funded)
- Dual Enrollment (formerly known as Move On When Ready)
- Scholarship for Engineering Education (SEE) Service Cancelable Loan
- Scholarship for Engineering Education for Minorities (MSEE) Service Cancelable Loan
- Realizing Educational Achievement Can Happen (REACH) Scholarship Program
- Georgia Military College State Service Scholarship
- University of North Georgia Military Scholarship
- University of North Georgia ROTC Grant
- University of North Georgia ROTC Grant for Future Officers
- Veterinary Education Loan Repayment Program

- **Other Programs**

- John R. Justice Student Loan Repayment Program (Federally funded)

Financial Aid & Educational Services

Program Administration

FAFSA Completion

GAfutures.org

K-12 and Postsecondary
Outreach

Loan Servicing

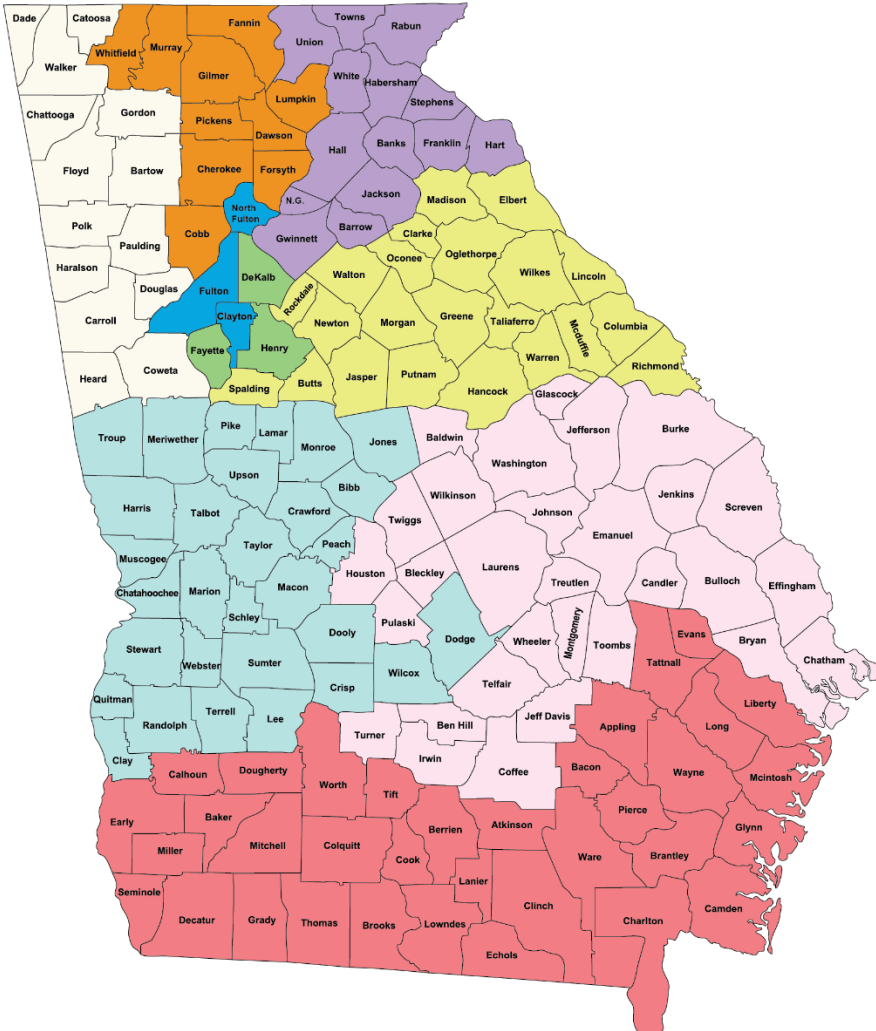
Path2College 529 Plan

Financial Literacy



GSFC Representative Map

Contact your GSFC Representative



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The \$80 Million Question: FAFSA Completion in Georgia



The \$80 Million Question: What is the FAFSA?

- Free Application for Federal Student Aid (FAFSA) - www.fafsa.gov
- Used to apply for federal and state aid
- Students need to complete a FAFSA every year
- Complete as soon as possible after October 1

FAFSA®

FREE APPLICATION for FEDERAL STUDENT AID

July 1, 2018 – June 30, 2019

Federal Student Aid PROUD SPONSOR OF THE AMERICAN MIND™

AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

Check with your financial aid administrator for these states and territories:
AL, AS*, AZ, CO, FM*, GA, GU*, HI*, MH*, MT*, NE, NH*, NM, OR, PR, PW*, RI*, SD*, UT, VA*, VT*, WI and WY*.

Pay attention to any symbols listed after your state deadline.

State	Deadline
AK	Alaska Performance Scholarship – June 30, 2018 # 5 Alaska Education Grant – As soon as possible after October 1, 2017 #
AR	Academic Challenge – June 1, 2018 (date received) Workforce Grant – Check with your financial aid administrator. Higher Education Opportunity Grant – June 1, 2018 (date received) For many state financial aid programs – March 2, 2018 (date postmarked) +
CA	For additional community college Cal Grants – September 2, 2018 (date postmarked) + * Contact the California Student Aid Commission or your financial aid administrator for more information.
CT	February 15, 2018 (date received) # * FAFSA completed by May 1, 2018 #
DC	For OCTAG, complete the DC OneApp and submit supporting documents by May 31, 2018. #
DE	April 15, 2018 (date received)
FL	May 15, 2018 (date processed)
IA	July 1, 2018 (date received) – Earlier priority deadlines may exist for certain programs. #
ID	Opportunity Grant – March 1, 2018 (date received) # *
IL	As soon as possible after October 1, 2017 #
IN	April 15, 2018 (date received)
KS	April 1, 2018 (date received) # *
KY	As soon as possible after October 1, 2017 \$
LA	July 1, 2018 (July 1, 2018 recommended)
MA	May 1, 2018 (date received) #
MD	March 1, 2018 (date received)
ME	May 1, 2018 (date received)
MI	March 1, 2018 (date received)
MN	30 days after term starts (date received)
MO	February 1, 2018 # Applications accepted through April 2, 2018 \$ (date received)
MP	April 30, 2018 (date received) # *
MS	MTAG and MESG Grants – September 15, 2018 (date received) HELP Scholarship – March 31, 2018 (date received)
NC	As soon as possible after October 1, 2017 \$
ND	As soon as possible after October 1, 2017 \$ 2017-2018 Tuition Aid Grant recipients – April 15, 2018 (date received) All other applicants: - Fall and spring terms – September 15, 2018 (date received) - Spring term only – February 15, 2019 (date received)
NJ	Silver State Opportunity Grant – As soon as possible after
NV	October 1, 2017 \$ All other aid – Check with your financial aid administrator. *
NY	June 30, 2019 (date received) *
OH	October 1, 2018 (date received)
OK	As soon as possible after October 1, 2017 \$
PA	All first-time applicants enrolled in a community college; business/trade/technical school; hospital school of nursing; designated Pennsylvania Open-Admission institution; or non-transferable two-year program – August 1, 2018 (date received) All other applicants – May 1, 2018 (date received) * Tuition Grants – June 30, 2018 (date received)
SC	SC Commission on Higher Education Need-based Grants – As soon as possible after October 1, 2017 \$ State Grant – Prior-year recipients receive award if eligible and apply by January 16, 2018. All other awards made to neediest applicants. \$
TN	Tennessee Promise – January 16, 2018 (date received) State Lottery – Fall term, September 1, 2018 (date received); spring and summer terms, February 1, 2019 (date received) As soon as possible after October 1, 2017
TX	Texas public colleges – March 15, 2018 # * Texas private colleges – Check with your financial aid administrator. *
VT	As soon as possible after October 1, 2017 # *
WA	As soon as possible after October 1, 2017 \$ PROMISE Scholarship – March 1, 2018. New applicants must submit additional application. Contact your financial aid administrator or state agency.
WV	WV Higher Education Grant Program – April 15, 2018

For priority consideration, submit application by date specified.
\$ Applicants encouraged to obtain proof of mailing.
* Awards made until funds are depleted.
+ Additional forms may be required.

Applying by the Deadlines

For federal aid, submit your application as early as possible, but no earlier than October 1, 2017. We must receive your application no later than June 30, 2019. Your college must have your correct, complete information by your last day of enrollment in the 2018-2019 school year.

For state or college aid, the deadline may be as early as October 2017. See the table to the right for state deadlines. You may also need to complete additional forms.

Check with your high school guidance counselor or a financial aid administrator at your college about state and college sources of student aid and deadlines.

If you are filing close to one of these deadlines, we recommend you file online at fafsa.gov. This is the fastest and easiest way to apply for aid.

Using Your Tax Return

We recommend that you complete and submit your FAFSA as soon as possible on or after October 1, 2017. The easiest way to complete or correct your FAFSA with accurate tax information is by using the IRS Data Retrieval Tool through fafsa.gov. In a few simple steps, most students and parents who filed a 2016 tax return can transfer their tax return information directly into their FAFSA.

If you (or your parents) have missed the 2016 tax filing deadline of April 2017, and still need to file a 2016 income tax return with the Internal Revenue Service (IRS), you should submit your FAFSA now using estimated tax information, and then you **must correct** that information **after you file** your return.

Note: Both parents or both the student and spouse may need to report income information on the FAFSA if they did not file a joint tax return for 2016. For assistance with answering the income information questions in this situation, call 1-800-4-FED-AID (1-800-433-3243).

Filling Out the FAFSA*

If you or your family experienced significant changes to your financial situation (such as loss of employment), or other unusual circumstances (such as tuition expenses at an elementary or secondary school or high unreimbursed medical or dental expenses), complete this form to the extent you can and submit it as instructed. Consult with the financial aid office at the college(s) you applied to or plan to attend.

For help in filling out the FAFSA, go to StudentAid.gov/completedefsa or call 1-800-433-3243. TTY users (for the hearing impaired) may call 1-800-730-8913.

Fill the answer fields directly on your screen or print the form and complete it by hand. Your answers will be read electronically; therefore, if you complete the form by hand:

- use black ink and fill in circles completely: Correct Incorrect
- print clearly in CAPITAL letters and skip a box between words: 1 5 | E L M | S T
- report dollar amounts (such as \$12,356.41) like this: \$ 1 2 3 5 6 no cents

Blue is for student information and purple is for parent information.

Mailing Your FAFSA*

After you complete this application, make a copy of pages 3 through 8 for your records. Then mail the original of pages 3 through 8 to:

Federal Student Aid Programs, P.O. Box 7650, London, KY 40742-7650.

After your application is processed, you will receive a summary of your information in your Student Aid Report (SAR). If you provide an e-mail address, your SAR will be sent by e-mail within three to five days. If you do not provide an e-mail address, your SAR will be mailed to you within three weeks. If you would like to check the status of your FAFSA, go to fafsa.gov or call 1-800-433-3243.

Let's Get Started!

Now go to **page 3** of the application form and begin filling it out. Refer to the notes on pages 9 and 10 as instructed.

Why is FAFSA Completion Important?

- Impact on enrollment
- Correlation to postsecondary degree attainment
- Increase the talent pipeline
- Addresses needs-based aid



The Leaky FAFSA Pipeline

THE LEAKY FAFSA PIPELINE

PATHWAY OF LOW-INCOME STUDENTS THROUGH THE FAFSA PROCESS

OF 1.8 MILLION LOW-INCOME HIGH SCHOOL SENIORS

(1 FIGURE REPRESENTS 100K STUDENTS)



962K WILL SUBMIT A FAFSA

MORE THAN 45% OF LOW-INCOME SENIORS MAY NOT SUBMIT A FAFSA



813K WILL COMPLETE A FAFSA

416K 51% ARE SELECTED FOR VERIFICATION

104K OR 25% OF THOSE SELECTED FOR VERIFICATION WILL EXPERIENCE "VERIFICATION MELT."



709K STUDENTS ARE AWARDED A PELL GRANT

155K OR 22% OF THOSE WHO ARE AWARDED A PELL GRANT WILL EXPERIENCE "SUMMER MELT."



ONLY 31%

OF LOW-INCOME STUDENTS ENROLL USING A PELL GRANT

555K



TOP REASONS FOR NOT SUBMITTING A FAFSA

- 1: DO NOT KNOW HOW OR THAT THEY COULD
- 2: ARE DEBT AVERSE OR THINK CREDIT IS TOO LOW
- 3: ARE NOT PURSUING COLLEGE
- 4: THE FORM IS TOO COMPLICATED

FAFSA Completion in Georgia

Georgia Seniors Completing FAFSA

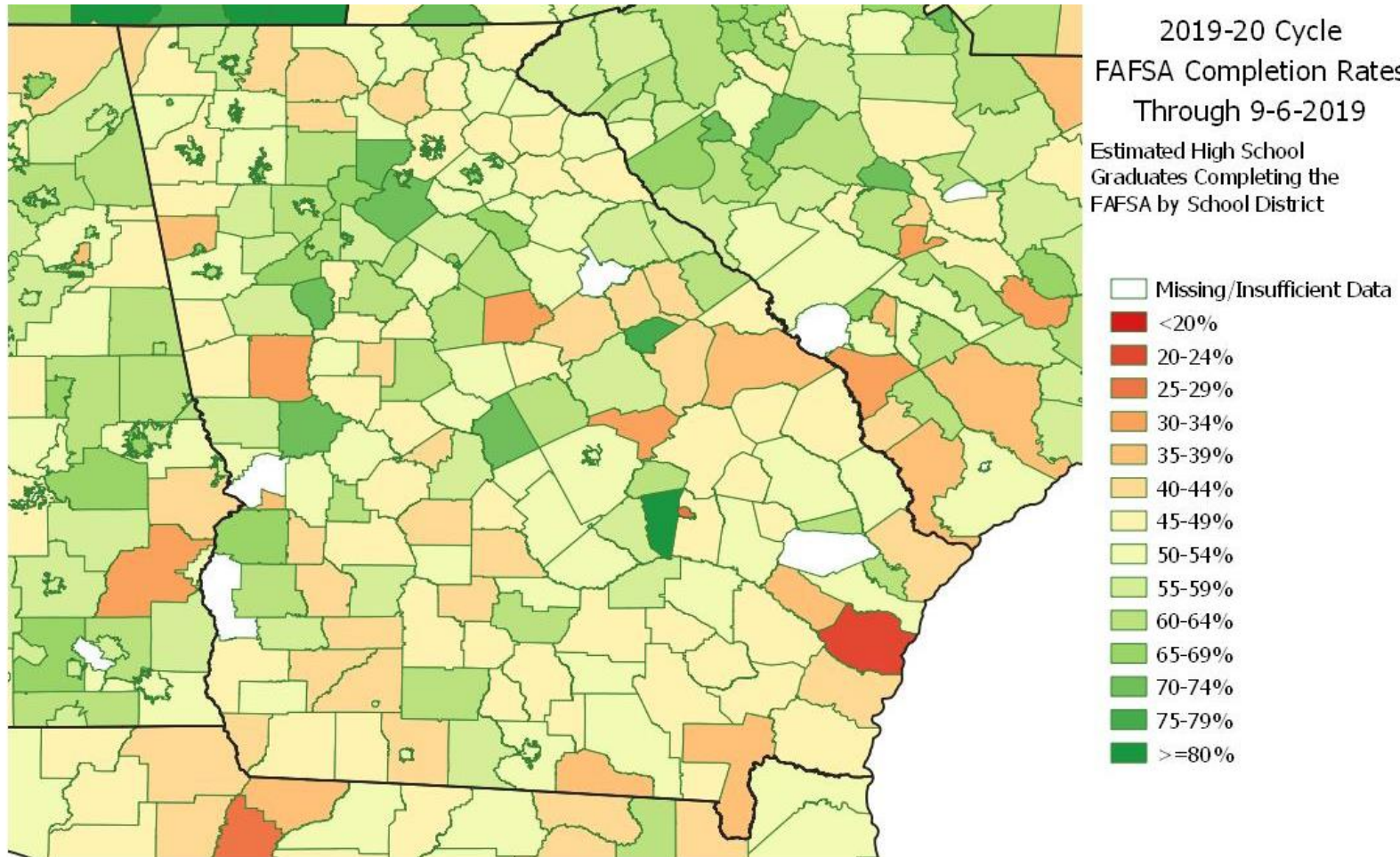
FAFSA Cycle	# of Seniors Completing FAFSA	% Seniors Completing FAFSA	National Rank - % Seniors	% Year over Year (YOY) Change	National Rank YOY Completion
2017/18	65,299	63.8%	23 rd	12.7%	11 th
2018/19	67,392	58.3%	22 nd	3.2%	9 th
2019/20	65,654	56.1%	25 th	- 0.1%	14 th
2019/20 National	2,173,096	57.0%	-	- 0.5%	-

Source: <https://formyourfuture.org/fafsa-tracker/>

Georgia Public School District 2019-20 FAFSA Completion Rates

2019-20 Cycle
FAFSA Completion Rates
Through 9-6-2019

Estimated High School
Graduates Completing the
FAFSA by School District



Please refer to <https://studentaid.ed.gov/sa/about/data-center/student/application-volume/fafsa-completion-data> for details on the data and <https://studentaid.ed.gov/sa/about/data-center/student/application-volume/faq> for frequently asked questions. Graduation rates are estimated using the most recent Regulatory Adjusted Cohort Graduation Rate multiplied by the largest reported enrollment for this cohort beginning in the 9th grade (<http://nces.ed.gov/ipeds/data/ipedsdatacenter/coddata.asp>).

Upcoming GSFC Initiatives

- Individual Appointments (Live FAFSA completion assistance via WebEx)
- Webinars
 - FAFSA Basics, Financial Aid 101, GAfutures overview and HOPE programs
- Events
 - Example: Peach State Tour (4767 attendees)
 - GSFC attended 23 new events in Sept. 2019
- FAFSA Completion Events hosted at:
 - State Universities
 - United Way
 - GA Public Libraries



REACH Georgia

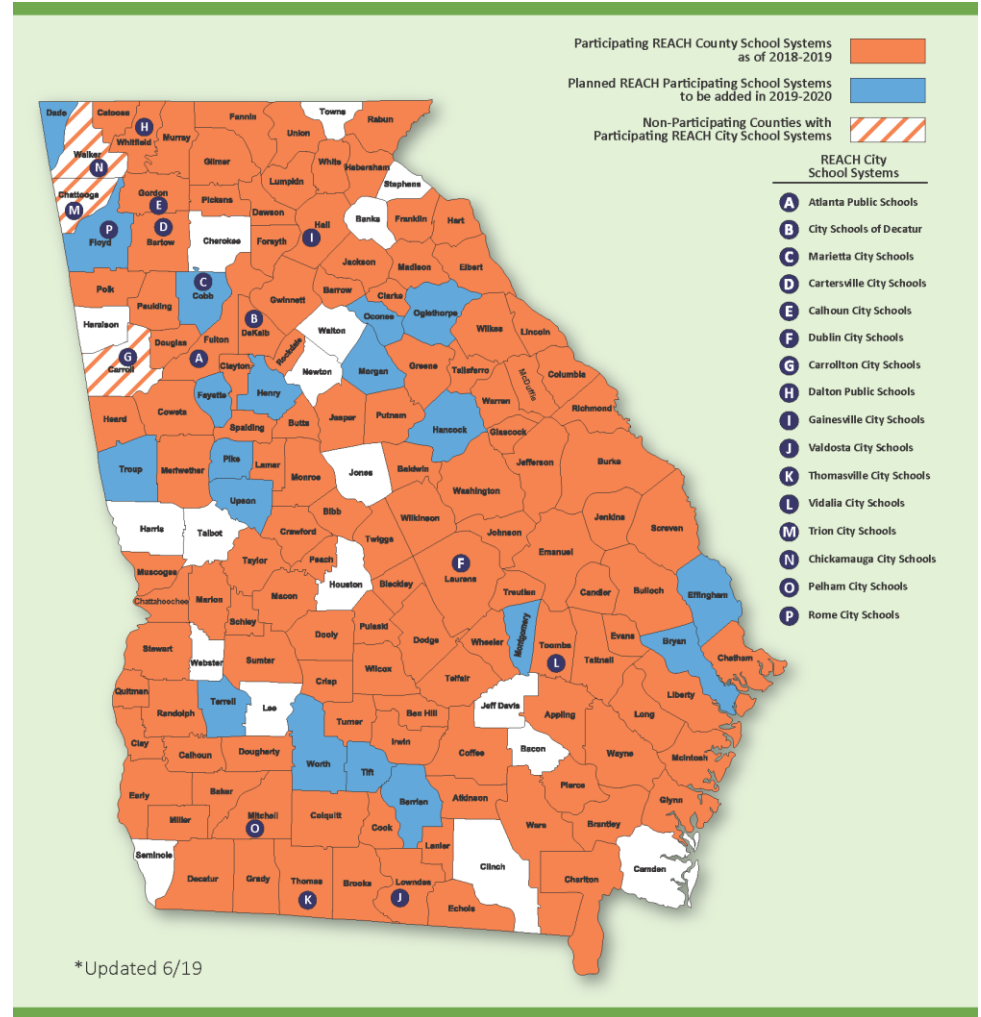


REACH Georgia

- Launched in 2012 as a critical part of the “Complete College Georgia” initiative
- AT&T provided an initial investment of \$250,000
- REACH is Georgia’s first statewide needs-based scholarship and mentoring program
- Students selected as rising 8th graders and matched with a mentor and academic coach
- Students must meet program requirements related to academic achievement, behavior, and attendance in exchange for \$10,000 scholarship upon graduation

REACH Georgia

- FY 2020
 - 154 school districts
 - 2,410 Scholars
- FY 2021
 - 16 new school districts
 - 750 new Scholars
- Goal by FY 2022
 - All 180 school districts
 - 4,000 Scholars



REACH Georgia: Our Successes

- 138 High School graduates - Class of 2017, 2018, & 2019
- Average GPA 3.34
- 98 Scholars also eligible for HOPE or Zell Miller Scholarships
- Attending 32 different Georgia colleges



REACH Georgia





Early College Access: Dual Enrollment



Dual Enrollment

- Current Dual Enrollment program created in 2015 session as *Move On When Ready* (renamed Dual Enrollment in August 2017)
- Streamlined and combined multiple early college programs
- Allows students to take college courses to earn both high school and college credit
- Available to public, private, and home school students
- Students may attend any participating “HOPE-eligible” institution
- Any course that could count towards high school graduation requirements (Core, CTAE, etc)

Dual Enrollment FY 2019 Award Amounts

- Tuition
 - Public: standard undergraduate rate per semester hour (max. 15 hours)
 - Private: \$250 per semester hour; \$187 per quarter hour
- Books
 - \$25 per semester hour/\$15 per quarter hour per term
- Fees
 - \$50 per term; applied to mandatory fees
- Postsecondary institutions can not charge tuition, mandatory fees or books to students



Dual Enrollment

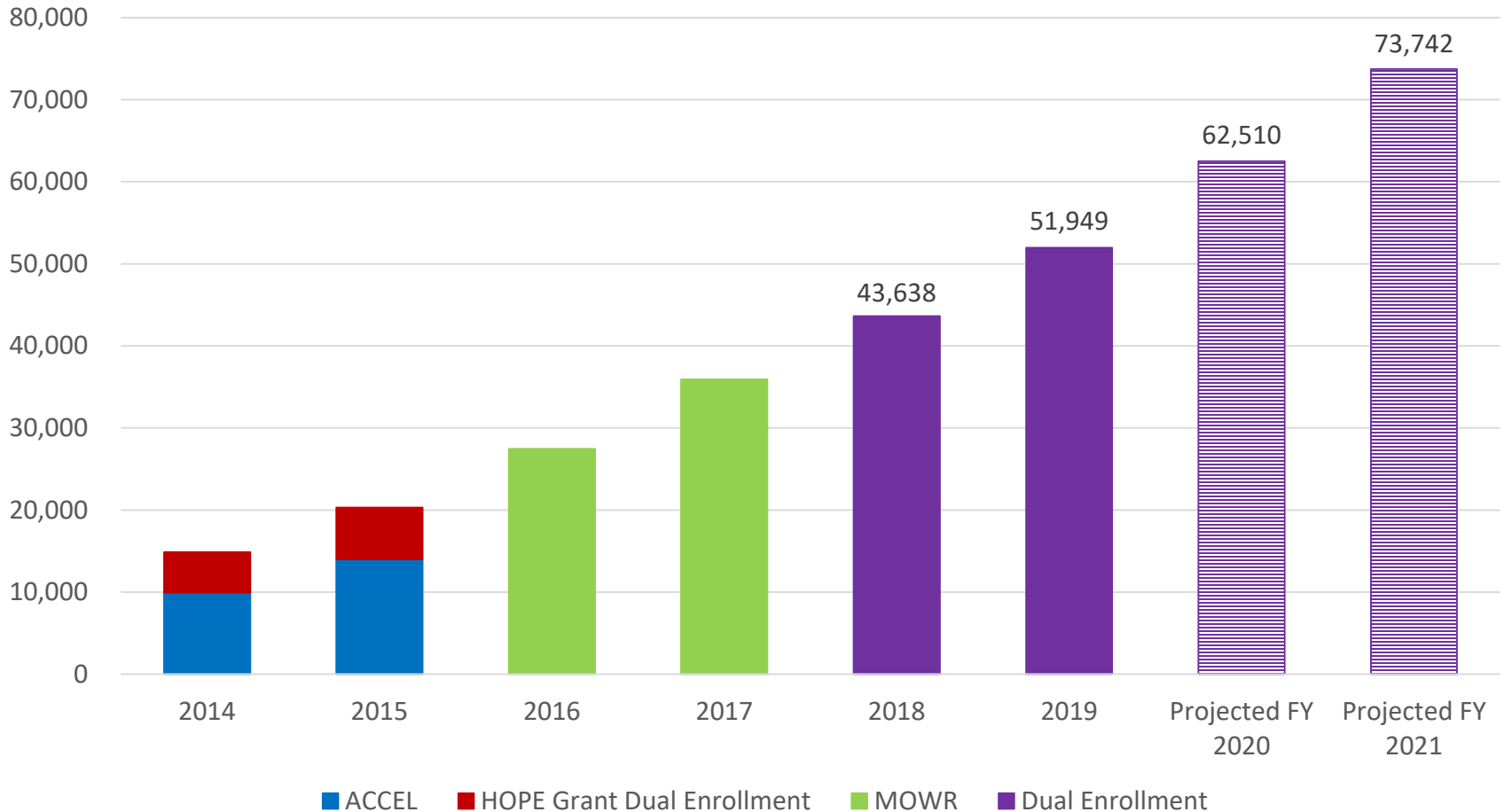
- Unprecedented program growth and concerns identified in a 2018 Special Examination by DOAA prompted House Bill 444 during 2019 legislative session
- Intended to codify program goals and intent and to provide some controls on expenditures, quality, and future growth
- HB 444 did not receive final passage; however, budget act included an appropriation less than the projected need
- Through regulatory authority, GSFC reduced book and fee payments to \$0 in an effort to balance the program budget

Dual Enrollment FY 2020 Award Amounts

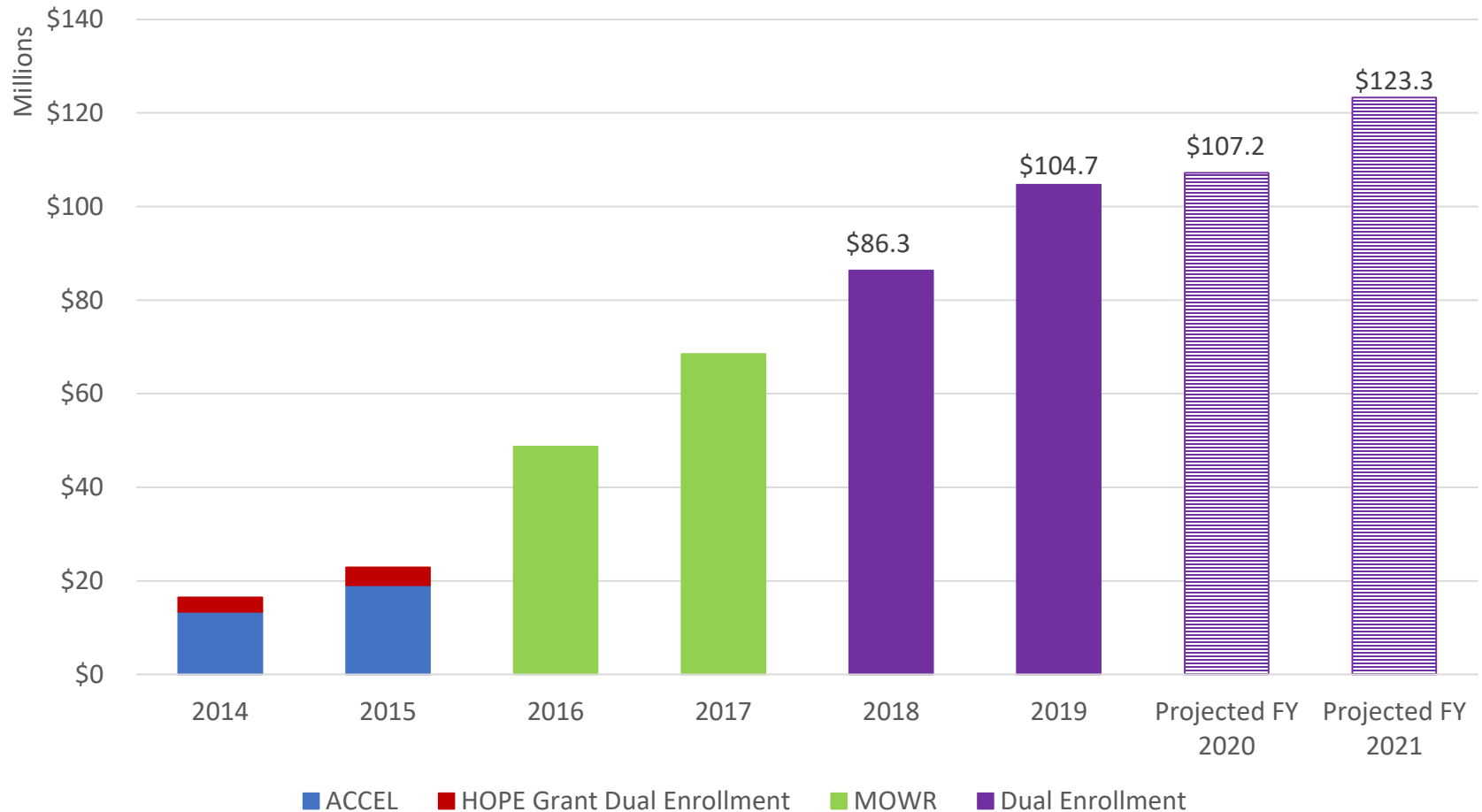
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- Books
 - ~~\$25~~ \$0 per semester hour/~~\$15~~ \$0 per quarter hour per term
- Fees
 - ~~\$50~~ \$0 per term; applied to mandatory fees
- Postsecondary institutions can not charge tuition, mandatory fees or books to students



Dual Enrollment: Student Growth



Dual Enrollment: Dollars Growth





Free tuition in Georgia: HOPE Career Grant



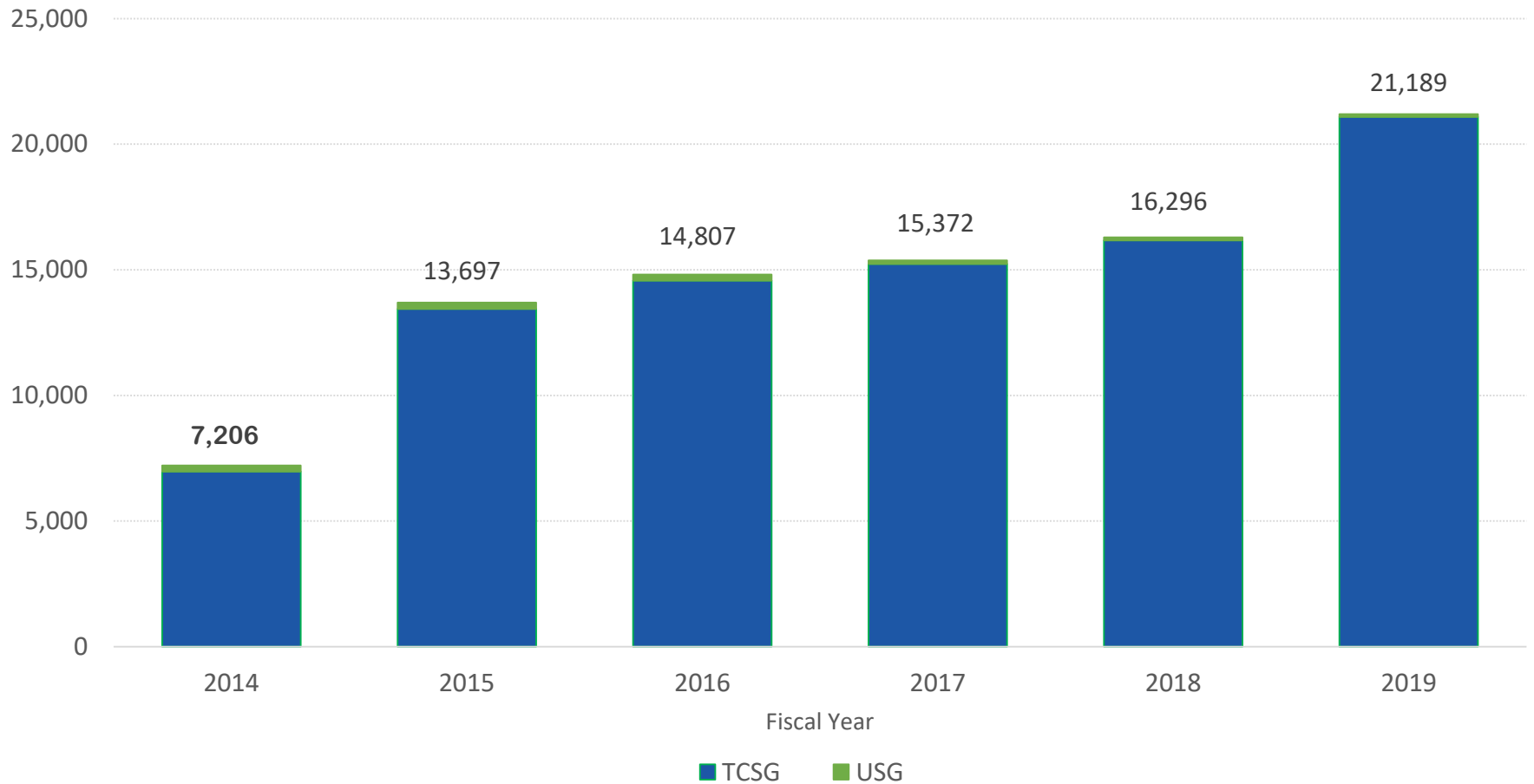
HOPE Career Grant

- Program aimed at workforce development – providing funding for training in high demand and critical shortage career fields
- Launched in FY 2014 by Governor Deal with \$5M
- Increases in awards and funding each year
- Today, 17 eligible career fields spanning hundreds of programs and majors
- Award is a flat rate based on hours of enrollment
 - Currently covers 100% of tuition

Strategic Industry Areas

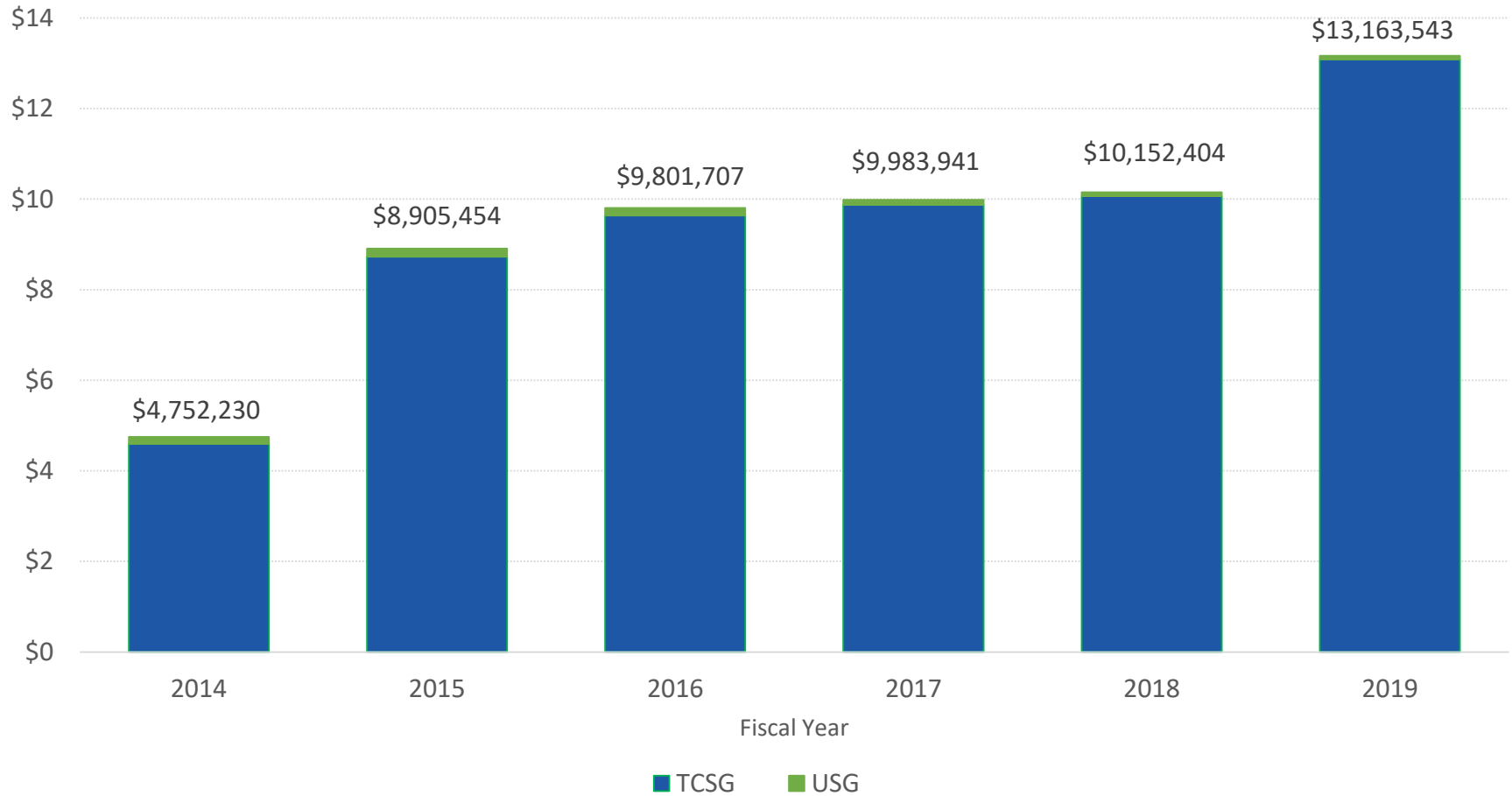
FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Commercial Truck Driving	Computer Programming	Certified Engineer Assistant	Industrial Maintenance	No new programs added.	Automotive Technology
Early Childcare & Education	Computer Technology	Movie Production / Set Design			Aviation
Practical Nursing	Diesel Equipment Technology	Precision Manufacturing			Construction
	Health Science				Electrical Line Worker
	Welding & Joining Technology				Logistics

HOPE Career Grant : All Students



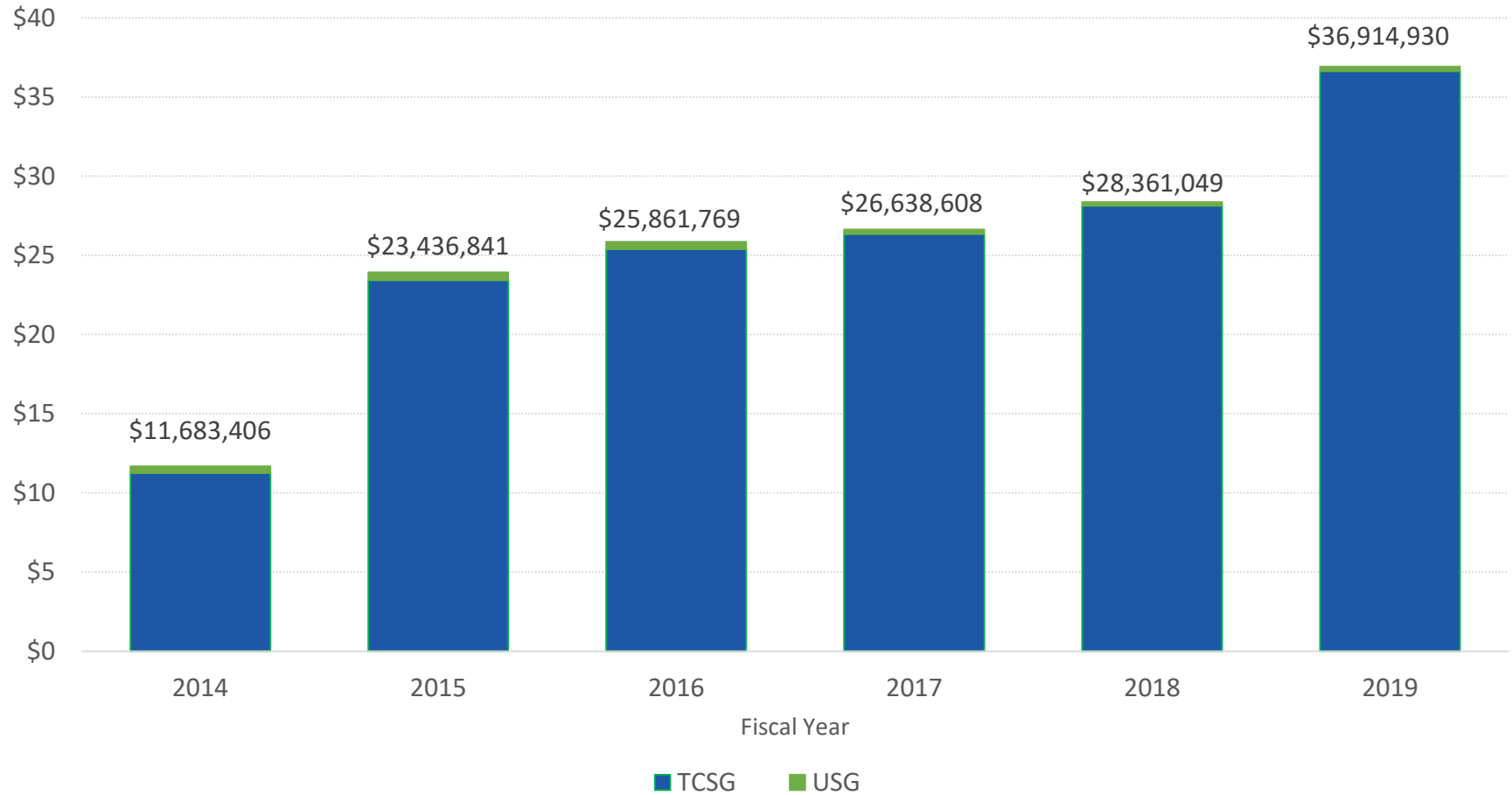
HOPE Career Grant : Dollars

Dollars (millions)

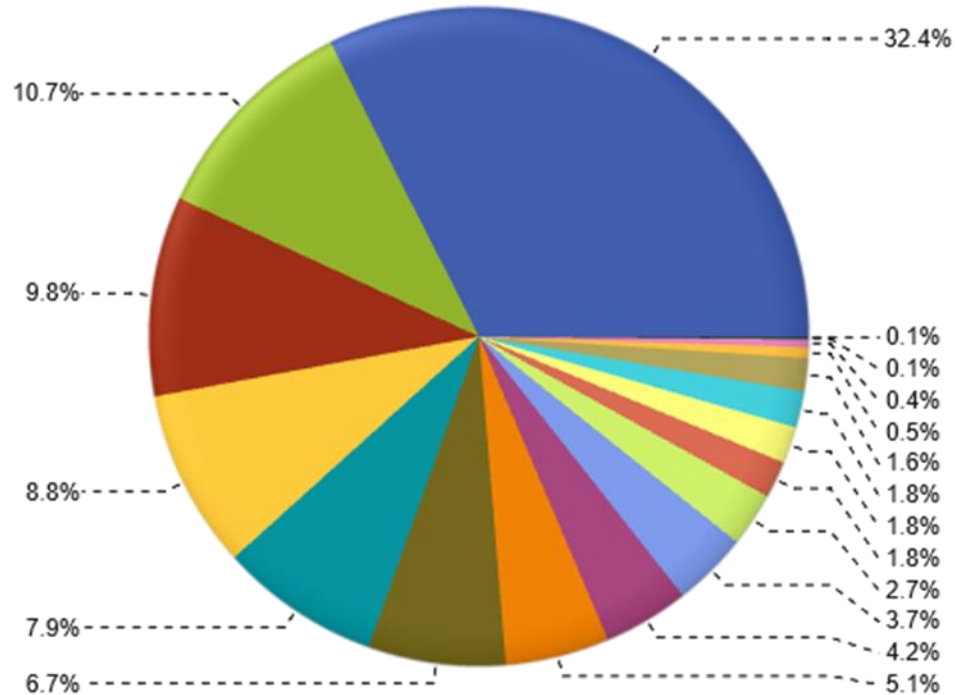


HOPE Grant + HOPE Career Grant : Dollars

Dollars (millions)



HOPE Career Grant Industry Areas: FY 2019 Students



Our Mission



To promote and increase access
to education beyond high school
for Georgians.

Questions?

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President



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