



Senate Resolution 222 Tax Exemption Study Committee 2017



Chairman: Senator John Albers Members: Senators Hufstetler, J. Hill, Black, Ligon & Dugan

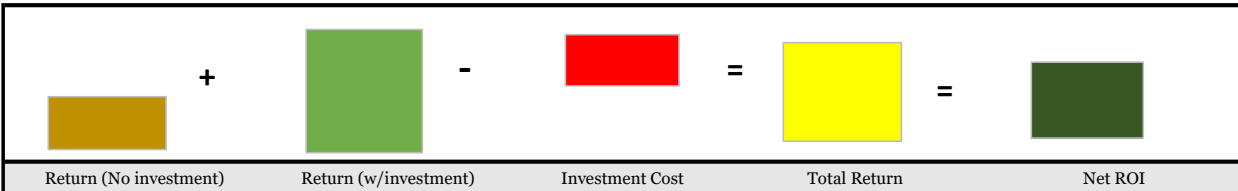
Exemption Name:	
Bill Number:	Intangible Returns
Start Date:	
Investment 2014:	
Return 2014:	
Investment Total:	Recommendation
Return Total:	

Overview:

Intention:

Other Considerations (such as opportunity costs, examples of materialized benefits, etc.):

Similar State or Federal Credits/Exemptions:





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Evaluation Criteria

Efficiency: What ROI does the State and local governments receive due to this investment?

Certainty: Is there a defined impact on the State and intended beneficiaries?

Leverage: Are other stakeholders encouraged to participate or provide resources?

Accountability: Does the incentive structure include performance-based incentives or clawback provisions?

Evaluation: Do taxpayers report sufficient data to allow evaluation of the exemption? Is the data accessible?

Target Group: Is the exemption properly focused? How are benefits distributed across the State?

Permanency: Will the incentivized activity remain once incentives are exhausted?

Protection of Public Funds: Are caps, sunset dates, or other limits used?

Transparency: Are the costs and benefits for the tax exemption clear and measurable?

Prospective: Is future activity incentivized, as opposed to rewarding past actions?

Simplicity: Is the tax exemption easy for the State to administer and for taxpayers to comply with?

Ownership: Is there proper administration and oversight of the exemption within any applicable agencies?